Email: info@cianindustries.com Website: www.cianindustries.com CIN: L15142MH1985PLC037493



Date: 14th November, 2022

To,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

#### SCRIP CODE: 519477 SCRIP ID: CIANAGRO

Sub: Outcome of Board Meeting held on 14th November, 2022

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 14<sup>th</sup> November, 2022, *inter alia* considered the following:

 Approved the Un-audited (Standalone & Consolidated) Financial Results of the Company for the quarter and half year ended 30th September, 2022.

In terms of provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- A copy of Un-Audited (Standalone & Consolidated) Financial Results for the quarter and half year ended 30th September, 2022.
- b. Limited Review Report received from the Statutory Auditor of the Company on the Un-Audited (Standalone & Consolidated) Financial Results for the quarter and Half year ended 30<sup>th</sup> September, 2022.

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 06.05 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For CIAN Agro Industries & Infrastructure Limited

Shilpa M. Bhargava

Company Secretary & Compliance Officer

M. No.: ACS 36207

Encl.: As above

# P. G. JOSHI & CO. CHARTERED ACCOUNTANTS

### Limited Review Report on Standalone Financial Results

To
The Board of Directors,
CIAN Agro Industries & Infrastructure Limited,
Nagpur

We have reviewed the accompanying statement of unaudited financial results of CIAN Agro Industries & Infrastructure Limited for the Quarter ended 30<sup>th</sup> September 2022 ("the Statement"). This statement is the responsibility of the Company's Management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ". Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur Date: 14/11/2022

UDIN: 22038193BDAGXR6235

For P. G. Joshi & Co. Chartered Accountants FRN 104416W

CA Ashutosh Joshi

Partner

Membership No: 038193

Contact: 0712-2551144 / 2551155 Email: info@cianindustries.com Website: www.cianindustries.com CIN: L15142MH1985PLC037493



## CIAN Agro Industries & Infrastructure Limited

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022 (Rupees in Lacs)

|            |  |               | Quarter Ended |   | Half Year Ended |               | Year Ended    |  |
|------------|--|---------------|---------------|---|-----------------|---------------|---------------|--|
| Sr.<br>No. | Particulars  | 30-09-22      | 30-06-22      | 30-09-21                                | 30-09-22        | 30-09-21      | 31-03-22      |  |
|            |  | (Unaudited)   | (Unaudited)   | (Unaudited)                             | (Unaudited)     | (Unaudited)   | Audited       |  |
| 1          | Revenue from Operations  |               |               |   |                 |               |               |  |
|            | Net Sales/Income from Operations   | 5,194.54      | 4,924.27      | 5,635.09                                | 10,118.82       | 13,014.09     | 25,265.57     |  |
|            | Other Income   | 7.44          | 4.60          | 11.56                                   | 12.04           | 15.75         | 104.07        |  |
|            | Total Income from Operations (net)   | 5,201.98      | 4,928.87      | 5,646.64                                | 10,130.86       | 13,029.84     | 25,369.65     |  |
| 2          | Expenses   |               | 441,134       |   |                 | 1200          |               |  |
|            | (a) Cost of Materials consumed   | 3,106.74      | 4,072.77      | 5,004.08                                | 7,179.51        | 11,924.82     | 22,179.97     |  |
|            | (b) Purchase of stock-in-trade   | 2,902.60      | 268.34        | 225.87                                  | 3,170.94        | 507.21        | 1,545.68      |  |
|            | (c) Changes in inventories of finished goods, Work-in-<br>progress and stock-in-trade  | (1,983.26)    | (489.71)      | (609.20)                                | (2,472.97)      | (1,559.30)    | (3,264.91)    |  |
|            | (d) Employee benefits expense  | 143.11        | 143.46        | 125.99                                  | 286.57          | 248.74        | 588.80        |  |
|            | (e) Finance Costs  | 467.09        | 326.34        | 272.00                                  | 793.43          | 605.93        | 1,410.11      |  |
|            | (f) Depreciation and Ammortisation Expense   | 206.61        | 206.70        | 157.01                                  | 413.30          | 303.97        | 620.40        |  |
|            | (g) Other expenses   | 372.20        | 341.37        | 433.87                                  | 713.57          | 894.67        | 1,847.48      |  |
|            | Total Expenses   | 5,215.09      | 4,869.27      | 5,609.62                                | 10,084.36       | 12,926.04     | 24,927.52     |  |
| 3          | Profit / (Loss) before exceptional items & taxes (1-2)   | (13.10)       | 59.60         | 37.02                                   | 46.50           | 103.81        | 442.12        |  |
| 4          | Exceptional Items  |               |               |   |                 |               |               |  |
| _          | Profit / (Loss) from ordinary activities before tax  | (13.10)       | 59.60         | 37.02                                   | 46.50           | 103.81        | 442.12        |  |
|            | (3+4)  | (13.10)       | 59.60         | 37.02                                   | 46.50           | 103.81        | 442.12        |  |
| 6          | Tax expense  |               |               |   |                 |               |               |  |
|            | (1) Current Tax  |               | 18.00         |   | 18.00           |               | 148.50        |  |
|            | (2) Deferred Tax   | (1.17)        | (4.45)        | 0.96                                    | (5.62)          | 11.84         | 203.17        |  |
| 7          | Net Profit/(Loss) from ordinary activities after tax (5-6)   | (11.94)       | 46.05         | 36.06                                   | 34.11           | 91.97         | 90.45         |  |
| 8          | Other Comprehensive Income   |               |               |   |                 |               |               |  |
|            | (A) (i) Items that will not be reclassified to Profit or Loss  | 113.06        | 113.06        | 57.76                                   | 226.11          | 115.51        | 226.30        |  |
|            | (A) (ii) Income tax related to Items that will not be reclassified to Profit or Loss   | 29.39         | 29.39         | 15.02                                   | 58.79           | 30.03         | (1,010.79)    |  |
|            | (B) (i) Items that will be reclassified to Profit or Loss  |               |               |   |                 | -             |               |  |
|            | (B) (ii) Income tax related to Items that will be reclassified to Profit or Loss   |               |               | 27 - 27 - 27 - 27 - 27 - 27 - 27 - 27 - | -               |               | *             |  |
| 9          | Total Comprehensive Income for the period<br>(Comprising Profit/Loss and Other comprehensive<br>income for the period) (7+8) | 130.51        | 188.50        | 108.84                                  | 319.02          | 237.52        | (694.04)      |  |
| 10         | Paid up equity shares (Face value of Rs. 10 each)  | 27,985,895.00 | 27,985,895.00 | 27,985,895.00                           | 27,985,895.00   | 27,985,895.00 | 27,985,895.00 |  |
| 11         | Earnings per equity share  |               |               |   |                 |               |               |  |
|            | (I) Basic  | (0.04)        | 0.16          | 0.13                                    | 0.12            | 0.33          | 0.32          |  |
|            | (II) Diluted   | (0.04)        | 0.16          | 0.13                                    | 0.12            | 0.33          | 0.32          |  |
|            |  | (0.04)        | 0.10          | 0.13                                    | 0.12            | 0.33          | 0.32          |  |

For CIAN Agro Industries & Infrastructure Ltd.

Place: Nagpur Date: 14/11/2022





## Notes: (Standalone unaudited financial results)

- 1. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2022.
- The above results for the quarter ended on September 30, 2022 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3. Segment information has been presented in respect of consolidated financial results only.
- 4. With the applicability of Goods and Service Tax (GST) effective July 01, 2017, revenue from operations is disclosed net of GST.
- The company has an outstanding liability towards payment of statutory dues i.e., TDS & TCS of Rs. 70.16 Lakhs, Provident Fund of Rs. 39.58 Lakhs, ESIC of Rs. 1.57 Lakhs and Professional Tax of Rs. 1.54 Lakhs as on 30<sup>th</sup> September, 2022.
- The company has filed GST returns i.e GSTR-1 & GSTR-3B returns from April 2022 to September 2022.
- 7. The investments are carried at the cost less impairment provision, if any. The Company is responsible for assessing the investments for any indicators of impairment. We have verified the existence and the rights of the Company on the investments in shares of subsidiaries.

8. Figures were rearranged and regrouped wherever found necessary.

For CIAN Agro Industries & Infrastructure Limited

Nikhil Gadkari

Managing Director

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(DIN: 00234754)

Place: Nagpur

Date: 14/11/22

Email: info@cianindustries.com
Website: www.cianindustries.com
CIN: L15142MH1985PLC037493



## CIAN Agro Industries & Infastructure Ltd. Statement of Standalone Cash flows for the period ended 30th September, 2022

|   | Particulars  | For the period ended 30th Sept, 2022 S1st March,2 |                 |  |  |
|---|--|---|-----------------|--|--|
| A | Cash Flow from Operating Activities                              |   |                 |  |  |
|   | Profit Before Tax  |   |                 |  |  |
|   |  | 319.02  | -694.0          |  |  |
| , | Adjusments for non cash & non operating items                    |   |                 |  |  |
|   | Deferred Tax Asset   | -64.41  | 1 242 0         |  |  |
|   | Acturial gain on employee benefits                               | -04.41  | 1,213.9         |  |  |
|   | Current Tax  | 18.00   | 4.7             |  |  |
|   | Effect of Revaluation  | 18.00<br>-226.11                                  | 148.5           |  |  |
|   | Depreciation, Depletion, Amortisation                            | 413.30  | -231.0          |  |  |
|   | Finance costs  | 793.43  | 620.4           |  |  |
|   | Interest Element of Fair Valuation of Security Deposit           | -0.52   | 1,410.1         |  |  |
|   | Gain/Loss Form Forex   | -0.52   | -0.9            |  |  |
|   | Provisions made/ written off                                     |   | -0.4            |  |  |
|   | Interest Income  | -2.74   | 9.4             |  |  |
|   | Dividend income  | -4.35   | -27.0           |  |  |
|   | Interest on lease liability                                      | -0.04   | -0.0            |  |  |
|   | Impairment loss  |   |                 |  |  |
|   | Add: Transfer made during the year From Cap Reserve & DTL        |   |                 |  |  |
|   | Accounts Written back  | -2.16   |                 |  |  |
|   | Operating Profit / (Loss) before Working Capital changes         | 1,242.65  | -60.00          |  |  |
|   |  | =)2-12.103  | 2,393.60        |  |  |
|   | Vorking capital adjustments:                                     |   |                 |  |  |
|   | (Increase) / Decrease in Inventory                               | -2,990.63   | 2.010.20        |  |  |
|   | (Increase) / Decrease in Trade Receivables                       | 159.68  | -2,919.26       |  |  |
|   | (Increase) / Decrease in Other current financial assets          | -10,983.02  | -188.65         |  |  |
|   | (Increase) / Decrease in Other current assets                    | -1,216.33   | 5.24            |  |  |
|   | Increase / (Decrease) in Trade Payables                          | 6,809.06  | 2,500.40        |  |  |
|   | Increase / (Decrease) in Other current financial liabilities     | 11.29   | 2,039.23        |  |  |
|   | Increase / (Decrease) in Provisions                              | 3.60  | 97.08           |  |  |
|   | Increase / (Decrease) in Other <mark>curr</mark> ent liabilities | 7,164.54  | -3.96<br>654.18 |  |  |
| ( | Cash generated / (used) from operations                          |   | 034.18          |  |  |
| 1 | Income tax (paid) / refunds (net)                                | 200.85  | 4,577.87        |  |  |
|   | (paid) / retailes (liet)   |   |                 |  |  |
| 1 | Net cash flow from / (used in) operating activities              | & INFRAG.   | OSH             |  |  |
|   |  | 200.85  | 4,577.87        |  |  |

## Statement of Standalone Cash flows for the period ended 30th September, 2022

(Rs. in Lakhs)

| Particulars  | For the period ended 30th<br>Sept, 2022 | For the Period ended<br>31st March,2022 |  |
|--|---|---|--|
| B Cash Flow from Investing Activities                          |   |   |  |
| Addition to Property, Plant and Equipment                      | -130.60                                 | -343.25                                 |  |
| Addition to Capital Work in Progress                           | - 1                                     |   |  |
| Addition to Intangible Assets                                  | - 1                                     |   |  |
| Investment in share capital of subsidiaries                    |   | -6.40                                   |  |
| Investment in share capital of other Entities                  |   | -0.10                                   |  |
| Fixed deposit with banks                                       | 518.37                                  | -502.50                                 |  |
| Loan / Deposit received  |   | -1,300.00                               |  |
| Dividend Income  | 0.04                                    | 0.02                                    |  |
| Net Cash Flow from/(used) in Investing Activities              | 387.80                                  | -2,152.23                               |  |
| C Cash Flow from Financial Activities                          |   |   |  |
| Long Term Borrowings   | -239.37                                 | -478.74                                 |  |
| Overdraft / CC facility  | 528.10                                  | -497.02                                 |  |
| Repayment of lease liability                                   | -101.40                                 | -186.75                                 |  |
| Finance Cost   | -744.28                                 | -1,309.09                               |  |
| Net Cash Flow from/(used) in Financing Activities              | -556.94                                 | -2,471.59                               |  |
| D Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) | 31.71                                   | -45.95                                  |  |
| Cash and cash equivalents at the beginning of the year         | 7.83                                    | 53.78                                   |  |
| Cash and cash equivalents at the end of the year               | 39.54                                   | 7,83                                    |  |
| Net increase in Cash and Cash equivalents                      | 31.71                                   | -45.95                                  |  |

For CIAN Agro Industries & Infrastructure Limited

Place: Nagpur

Date: 14/11/2022

DAY DACCOUNT OF THE PART OF TH

NAGPUR NAGPUR WAGANANA

Nikhil Gadkari Managing Director

(DIN. 00234754)

Email: info@cianindustries.com Website: www.cianindustries.com CIN: L15142MH1985PLC037493



## CIAN Agro Industries & Infrastructure Limited

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2022

|   |                 | (Rupees in Lacs) |
|---|-----------------|------------------|
| Particulars                               | 30th Sept, 2022 | 31st March, 2022 |
| Tarriodiais                               | (Unaudited)     | (Audited)        |
| I. ASSETS                                 |                 |                  |
| (1) Non-current assets                    |                 |                  |
| (a) Property, Plant and Equipment         | 10,661.42       | 10,877.48        |
| (b) Right of Use Assets                   | 576.80          | 640.03           |
| (c) Capital Work-in-Progress              |                 |                  |
| (d) Goodwill                              |                 |                  |
| (e) Other Intangible assets               | 10.40           | 13.98            |
| (f) Intangible assets under development   |                 |                  |
| (g) Financial Assets                      |                 |                  |
| (i) Investment                            | 316.47          | 316.47           |
| (ii) Loans                                | 33.14           | 32.62            |
| (iii) Other non-current financial assets  | 9.52            | 525.98           |
| (h) Deferred Tax Assets (net)             |                 | -                |
| (i) Other Non-current assets              | 2,506.16        | 2,506.68         |
| Total non-current assets                  | 14,113.90       | 14,913.23        |
| (2) Current Assets                        |                 |                  |
| (a) Inventory                             | 16,449.30       | 13,458.67        |
| (b) Financial Assets                      |                 |                  |
| (i) Investments                           |                 |                  |
| (ii) Trade Receivab <mark>les</mark>      | 5,372.45        | 5,534.77         |
| (iii) Cash and cash equivalents           | 39.54           | 7.83             |
| (iv) Bank Balances other than (iii) above | 141.60          | 139.60           |
| (v) Loans                                 |                 |                  |
| (v) Others                                | 11,206.61       | 223.59           |
| (c) Current Tax Assets (Net)              | 112.09          | 103.44           |
| (d) Other current assets                  | 4,722.66        | 3,514.55         |
| Total current assets                      | 38,044.24       | 22,982.45        |
| TOTAL ASSETS                              | 52,158.14       | 37,895.68        |
|   |                 |                  |





| STATEMENT OF ASSETS & LIABILI              | TIES AS AT 30TH SEPTEM |                  |
|--|------------------------|------------------|
|  |                        | (Rupees in Lacs) |
| Particulars                                | 30th Sept, 2022        | 31st March, 2022 |
|  | (Unaudited)            | (Audited)        |
| II. EQUITY AND LIABILITIES                 |                        |                  |
| (1) Equity                                 |                        |                  |
| (a) Equity share capital                   | 2,798.59               | 2,798.59         |
| (b) Other equity                           | 5,501.25               | 5,408.87         |
| Total equity                               | 8,299.84               | 8,207.46         |
| (2) Non current liabilities                |                        |                  |
| (a) Financial liabilities                  |                        |                  |
| - Borrowings                               | 6,783.25               | 2,036.53         |
| - Lease Liability                          | 707.04                 | 762.73           |
| (b) Provisions                             | 101.32                 | 104.06           |
| (c) Deferred tax liabilities (Net)         | 1,796.46               | 1,860.87         |
| (d)Other non current financial liabilities | 9,108.74               | 6,094.45         |
| Total non-current liabilities              | 18,496.81              | 10,858.64        |
| (3) Current liabilities                    |                        |                  |
| (a) Financial liabilities                  |                        |                  |
| (i) Borrowings                             | 7,530.73               | 7,002.63         |
| (ii) Trade Payables                        | 9,477.83               | 7,657.16         |
| (b) Other current liabilities              | 7,828.83               | 3,678.58         |
| Total Current liabilities                  | 25,361.49              | 18,829.58        |
| Total liabilities                          | 43,858.30              | 29,688.22        |
| TOTAL EQUITY AND LIABILITIES               | 52,158.14              | 37,895.68        |

For CIAN Agro Industries & Infrastructure Ltd.

Place: Nagpur

Date: 14-11-2022

& INFRAS NAGPUR

Nikhil Gadkari Managing Director

(DIN. 00234754)

Contact: 0712-2551144 / 2551155 Email: info@cianindustries.com Website: www.cianindustries.com CIN: L15142MH1985PLC037493



## CIAN Agro Industries & Infrastructure Limited

STATEMENT OF SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022 (Rupees in Lacs)

|        |   | Ç           | uarter Ended |             | Half Year Ended |             | Year Ended |  |
|--------|---|-------------|--------------|-------------|-----------------|-------------|------------|--|
| Serial | Particulars   | 30-09-22    | 30-06-22     | 30-09-21    | 30-09-22        | 30-09-21    | 31-03-22   |  |
| Nos    |   | (Unaudited) | (Unaudited)  | (Unaudited) | (Unaudited)     | (Unaudited) | Audited    |  |
| 1      | Segment Revenue(Net sale/Income from operation)               |             |              |             |                 |             |            |  |
|        | Segment-Agro Division   | 4,779.24    | 3,473.46     | 5,159.81    | 8,252.70        | 12,445.61   | 22,551.83  |  |
|        | Segment-Healthcare Division                                   | 62.03       | 1,052.35     | 92.36       | 1,114.38        | 134.17      | 189.33     |  |
|        | Segment-Infrastructure Division                               | 353.27      | 398.46       | 382.91      | 751.73          | 434.31      | 2,524.42   |  |
|        | Total   | 5,194.54    | 4,924.27     | 5,635.09    | 10,118.82       | 13,014.09   | 25,265.57  |  |
|        | Less: Inter segment Revenue                                   |             |              |             |                 |             | -          |  |
|        | Add: Other Income   | 7.44        | 4.60         | 11.56       | 12.04           | 15.75       | 104.07     |  |
|        | Net sales/Income From Operations                              | 5,201.98    | 4,928.87     | 5,646.64    | 10,130.86       | 13,029.84   | 25,369.65  |  |
| 2      | Segment Results (Profit)(+)/ Loss (-) before tax and interest |             |              |             |                 |             |            |  |
|        | from Each segment)  |             |              |             |                 |             |            |  |
|        | Segment-Agro Division   | 454.58      | (182.80)     | 600.97      | 271.78          | 1,051.04    | 2,005.12   |  |
|        | Segment-Healthcare Division                                   | 266.51      | 838.38       | (4.21)      | 1,104.89        | (17.51)     | (88.08)    |  |
|        | Segment-Infrastructure Division                               | (477.49)    | (296.37)     | (319.92)    | (773.86)        | (386.16)    | (194.21)   |  |
|        | Total   | 243.59      | 359.21       | 276.84      | 602.81          | 647.38      | 1,722.83   |  |
|        | Less:   |             |              |             |                 |             |            |  |
|        | (i) Interest  | 256.70      | 299.61       | 239.82      | 556.31          | 543.57      | 1,280.70   |  |
|        | (ii) Other Un-allocable Expenditure                           | -           |              |             | -               | -           |            |  |
|        | (iii) Un-allocable income                                     |             |              |             | -               |             |            |  |
|        | Total profit after interest before tax                        | (13.10)     | 59.60        | 37.02       | 46.50           | 103.81      | 442.12     |  |
| 3      | Capital Employed (Segment assets – Segment Liabilities)       |             |              |             |                 |             |            |  |
|        | Segment-Agro Division   | (1,152.49)  | (1,592.62)   | (1,757.03)  | (1,152.49)      | (1,757.03)  | (1,364.93  |  |
|        | Segment-Healthcare Division                                   | 1,785.80    | 1,519.30     | 751.50      | 1,785.80        | 751.50      | 680.92     |  |
|        | Segment-Infrastructure Division                               | (1,957.29)  | (1,380.90)   | 295.09      | (1,957.29)      | 295.09      | (958.45    |  |
|        | Un-allocated  | 2,798.59    | 2,798.59     | 2,798.59    | 2,798.59        | 2,798.59    | 2,798.59   |  |

Place: Nagpur Date: 14/11/2022

For CIAN Agro Industries & Infrastructure Limited

INFRAS;

## P. G. JOSHI & CO. CHARTERED ACCOUNTANTS

#### Limited Review Report on Consolidated Financial Results

To
The Board of Directors,
CIAN Agro Industries & Infrastructure Limited,
Nagpur

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of CIAN Agro Industries & Infrastructure Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> September, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entities:
  - a. Cian Agro LLC
  - b. INBD Express Private Limited.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of

# P. G. JOSHI & CO. CHARTERED ACCOUNTANTS

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

- 6. We did not review the interim financial statements of above specified subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total net profit/(loss) after tax of Rs. (9.71) Lakhs and total comprehensive income / (loss) of Rs. 134.03 Lakhs, for the quarter ended 30<sup>th</sup> September, 2022 as considered in the consolidated unaudited financial results.
- 7. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Nagpur Date: 14/11/2022

UDIN: 22038193BDAHVF8671

For P. G. Joshi & Co. Chartered Accountants FRN 104416W

CA Ashutosh Joshi

Partner

Membership No: 038193

Contact: 0712-2551144 / 2551155 Email: info@cianindustries.com Website: www.cianindustries.com CIN: L15142MH1985PLC037493



### CIAN Agro Industries & Infrastructure Limited

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022 (Rupees in Lacs)

|  |   |               | Quarter Ended |                    | Half Year               | Ended                | Year Ended    |
|--|---|---------------|---------------|--------------------|-------------------------|----------------------|---------------|
| ir.<br>Io.   | Particulars   | 30-09-22      | 30-06-22      | 30-09-21           | 30-09-22                | 30-09-21             | 31-03-22      |
|  |   | Unaudited     | Unaudited     | Unaudited          | Unaudited               | Unaudited            | Audited       |
| 1 Revenu   | e from Operations   |               |               |                    |                         | III. LAIRE A         |               |
| Net Sale   | es/Income from Operations   | 5,204.00      | 4,924.27      | 5,635.09           | 10,128.27               | 13,014.09            | 25,422.44     |
| Other In   | ncome   | 6.81          | 4.60          | 11.56              | 11.41                   | 15.75                | 104.43        |
| -  | ncome from Operations (net)   | 5,210.81      | 4,928.87      | 5,646.64           | 10,139.68               | 13,029.84            | 25,526.87     |
| 2 Expense  | no.   |               | The profits   |                    |                         |                      |               |
| The state of the s | of Materials consumed   | 3,106.74      | 4,072.77      | 5,004.08           | 7,179.51                | 11,924.82            | 22,335.86     |
| A. S. C.   | chase of stock-in-trade<br>inges in inventories of finished goods, Work-in- | 2,902.60      | 268.34        | 225.87<br>(609.20) | 3,170.94                | 507.21<br>(1,559.30) | 1,545.68      |
| The state of the s | ss and stock-in-trade   | (1,983.26)    | (489.71)      | (603.20)           | (2,472.97)              | (1,559.50)           | (3,264.91     |
|  | ployee benefits expense   | 148.10        | 143.46        | 127.42             | 291.56                  | 254.78               | 596.50        |
|  | ince Costs  | 467.11        | 326.37        | 272.00             | 793.48                  | 605.93               | 1,410.1       |
|  | reciation and Ammortisation Expense   | 206.67        | 206.76        | 157.01             | 413.43                  | 303.97               | 620.53        |
|  | er expenses   | 373.72        | 343.09        | 435.68             | 716.81                  | 896.80               | 1,869.20      |
| 0.50   | xpenses   | 5,221.68      | 4,871.08      | 5,612.86           | 10,092.76               | 12,934.20            | 25,113.00     |
| _  | (Loss) before exceptional items & taxes (1-2)                               | (10.87)       | 57.79         | 33.78              | 46.92                   | 95.63                | 413.87        |
| 4 Exception  | onal Items  |               |               | -                  | -                       |                      |               |
| 5 Profit /   | (Loss) from ordinary activities before tax (3+4)                            | (10.87)       | 57.79         | 33.78              | 46.92                   | 95.63                | 413.87        |
| 6 Тах ехр  |   |               |               |                    |                         |                      |               |
|  | rent Tax  |               | 18.00         |                    | 18.00                   | -                    | 148.5         |
|  | erred Tax   | (1.17)        | (4.45)        | 0.96               | (5.62)                  | 11.84                | 203.1         |
| 7 Net Pro<br>6)  | ofit/(Loss) from ordinary activities after tax (5-                          | (9.71)        | 44.24         | 32.82              | 34.54                   | 83.80                | 62.19         |
|  | Comprehensive Income  |               |               |                    |                         |                      |               |
| (A) (i) It   | tems that will not be reclassified to Profit or                             | 114.34        | 107.45        | 57.56              | 221.79                  | 115.32               | 226.07        |
|  | ncome tax related to Items that will not be ified to Profit or Loss         | 29.39         | 29.39         | 15.02              | 58.79                   | 30.03                | (1,010.79     |
| (B) (i) It   | tems that will be reclassified to Profit or Loss                            |               |               |                    |                         |                      |               |
| S 00 00 00 00 00 00 00 00 00 00 00 00 00   | ncome tax related to Items that will be                                     |               |               | -                  |                         |                      |               |
|  | ified to Profit or Loss omprehensive Income for the period                  | 124.02        | 101.00        |                    |                         |                      |               |
| (Compr   | rising Profit/Loss and Other comprehensive<br>e for the period) (7+8)       | 134.03        | 181.09        | 105.41             | 315.12                  | 229.15               | (722.53       |
| Net Pro  | ofit Attributable to :  |               |               |                    |                         |                      |               |
| (a) Own  | ners of the Company   | (9.65)        | 44.29         | 32.86              | 34.59                   | 83.84                | 68.51         |
| (b) Non  | -Controlling Interest   | (0.06)        | (0.05)        | (0.04)             | (0.06)                  | (0.04)               | (6.31         |
| Other C  | Comprehensive Income attributable to :                                      |               |               |                    | (0.00)                  | (0.04)               | (0.51         |
| (a) Own  | ners of the Company   | 143.74        | 136.84        | 72.58              | 280.58                  | 145.36               | (784.72       |
| (b) Non  | -Controlling Interest   |               |               |                    |                         |                      | 1,01.,.       |
| - 1  | omprehensive Income attributable to :                                       |               |               |                    | The same of the same of |                      |               |
| Taratte Company  | ners of the Company   | 134.09        | 181.14        | 105.44             | 315.18                  | 229.19               | (716.21       |
| (b) Non  | -Controlling Interest   | (0.06)        | (0.05)        | (0.04)             | (0.06)                  | (0.04)               | (6.31         |
| 10 Paid up   | equity shares (Face value of Rs. 10 each)                                   | 27,985,895.00 | 27,985,895.00 | 27,985,895.00      | 27,985,895.00           | 27,985,895.00        | 27,985,895.00 |
| 11 Earning   | s per equity share  |               |               |                    |                         |                      |               |
| (I) Basic  |   | (0.03)        | 0.16          | 0.12               | 0.12                    | 0.30                 | 2.22          |
| (II) Dilu  | ited  | (0.03)        | 0.16          | 0.12               | 0.12                    | 0.30                 | 0.22          |
|  |   | 1-1-2/        |               | 0.42               | 0.12                    | 0.30                 | 0.22          |

For CIAN Agro Industries & Infrastructure Ltd.

Place: Nagpur Date: 14-11-2022





## Notes: (Consolidated unaudited financial results)

- 1. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2022.
- The above results for the quarter ended on September 30, 2022 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3. Consolidated results include financial results of the one (1) wholly owned subsidiary.
  - a. Cian Agro LLC.
- 4. The company has a Joint Venture/Subsidiary Company under the name INBD Express Private Limited. The percentage of shareholding in the said company is 60%. The subsidiary is yet to commence its business operation.
- 5. Where the financial results are declared for both consolidated and standalone entity, segment information may be presented only in the case of consolidated financial results. The company has 3 reportable segments- Agro, Healthcare and Infrastructure Divisions.
- The company has an outstanding liability towards payment of statutory dues i.e., TDS & TCS of Rs. 70.16 Lakhs, Provident Fund of Rs. 39.58 Lakhs, ESIC of Rs. 1.57 Lakhs and Professional Tax of Rs. 1.54 Lakhs as on 30<sup>th</sup> September, 2022.
- 6. With the applicability of Goods and Service Tax (GST) effective July 01, 2017, revenue from operations is disclosed net of GST.
- 7. Figures were rearranged and regrouped wherever found necessary.

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For CIAN Agro Industries & Infrastructure Limited

Nikhil Gadkari

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Managing Director

(DIN: 00234754)

Place: Nagpur

Date: 14/11/22

Email: info@cianindustries.com Website: www.cianindustries.com CIN: L15142MH1985PLC037493



### CIAN Agro Industries & Infastructure Ltd.

Statement of Consolidated Cash flows for the period ended on 30th September, 2022

(Rs. in Lakhs)

| Particulars   | For the period ended<br>on 30/09/2022 | For the Year ended on 31/03/2022 |
|---|---------------------------------------|----------------------------------|
| A Cash Flow from Operating Activities                             |                                       |                                  |
| Profit Before Tax   | 315.12                                | -722.53                          |
| Adjusments for non cash & non operating items                     |                                       |                                  |
| Deferred Tax Asset  | -64.41                                | 1,213.96                         |
| Acturial gain on employee benefits                                |                                       | 4.72                             |
| Current Tax   | 18.00                                 | 148.50                           |
| Effect of Revaluation   | -221.79                               | -230.80                          |
| Depreciation, Depletion, Amortisation                             | 413.43                                | 620.53                           |
| Finance costs   | 793.48                                | 1,410.15                         |
| Non- Cash Item  | -4.09                                 | 3.79                             |
| Interest Element of Fair Valuation of Security Deposit            | -0.52                                 | -0.93                            |
| Gain/Loss Form Forex  | -0.77                                 | 0.47                             |
| Provisions made/ written off                                      | -2.74                                 | 9.46                             |
| Interest Income   | -4.35                                 | -27.07                           |
| Dividend income   | -0.04                                 | -0.02                            |
| Accounts Written back   | -2.16                                 | -60.00                           |
| Operating Profit / (Loss) before Working Capital changes          | 1,239.15                              | 2,370.24                         |
| Working capital adjustments:                                      |                                       |                                  |
| (Increase) / Decrease in Inventory                                | -2,990.63                             | -2,919.26                        |
| (Increase) / Decrease in Trade Receivables                        | 159.68                                | -189.44                          |
| (Increase) / Decrease in Other current financial assets           | -10,983.02                            | 6.30                             |
| (Increase) / Decrease in Other current assets                     | -1,056.33                             | 2,341.04                         |
| Increase / (Decrease) in Trade Payables                           | 6,809.06                              | 2,047.69                         |
| Increase / (Decrease) in Other current financial liabilities      | 11.29                                 | 97.08                            |
| Increase / (Decrease) in Provisions                               | 7.61                                  | -4.23                            |
| Increase / (Decrease) in Othe <mark>r cu</mark> rrent liabilities | 7,003.73                              | 824.32                           |
| Cash generated / (used) from operations                           | 200.56                                | 4,573.76                         |
| Income tax (paid) / refunds (net)                                 |                                       | -                                |





| Particulars  | For the period ended<br>on 30/09/2022 | For the Year ended on 31/03/2022 |
|--|---------------------------------------|----------------------------------|
| Net cash flow from / (used in) operating activities            | 200.56                                | 4,573.76                         |
| B Cash Flow from Investing Activities                          |                                       |                                  |
| Addition to Property, Plant and Equipment                      | -130.60                               | -344.03                          |
| Addition to Capital Work in Progress                           |                                       |                                  |
| Addition to Intangible Assets                                  |                                       |                                  |
| Investment in share capital of Other Entities                  |                                       |                                  |
| Investment in share capital of Subsidaries                     |                                       | -1.10                            |
| Fixed deposit with banks                                       | 518.37                                | -502.50                          |
| Loan / Deposit received  |                                       | -1,300.00                        |
| Interest Income  |                                       | -                                |
| Dividend Income  | 0.04                                  | 0.02                             |
| Net Cash Flow from/(used) in Investing Activities              | 387.80                                | -2,147.61                        |
| C Cash Flow from Financial Activities                          |                                       |                                  |
| Long Term Borrowings   | -239.37                               | 470.74                           |
| Overdraft / CC facility  | 528.10                                | -478.74                          |
| Repayment of lease liability                                   | -101.40                               | -497.02                          |
| Finance Cost   | -744.32                               | -186.75<br>-1,309.13             |
| Net Cash Flow from/(used) in Financing Activities              | -556.99                               | -2,471.63                        |
| D Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C) |                                       |                                  |
| Net increase/ (Decrease) in cash and cash equivalents (A+B+C)  | 31.37                                 | -45.49                           |
| Cash and cash equivalents at the beginning of the year         | 8.34                                  | 53.83                            |
| Cash and cash equivalents at the end of the year               | 39.71                                 | 8.34                             |
| Net increase in Cash and Cash equivalents                      | 31.37                                 | -45.49                           |

For CIAN Agro Industries & Infrastructure Limited

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Place: Nagpur Date: 14-11-2022 OSHI PO ACCOUNTS

Contact: 0712-2551144 / 2551155 Email: info@cianindustries.com Website: www.cianindustries.com CIN: L15142MH1985PLC037493



### CIAN Agro Industries & Infrastructure Limited

| STATEMENT OF CONSOLIDATED ASS  | ETS & LIABILITIES AS AT 3 |                       |
|--|---------------------------|-----------------------|
|  |                           | (Rupees in Lacs)      |
| Particulars  | 30th September, 2022      | 31st March, 2022      |
|  | (Unaudited)               | (Audited)             |
| I. ASSETS  |                           |                       |
| (1) Non-current assets   |                           |                       |
| (a) Property, Plant and Equipment  | 10,661.95                 | 10,878.14             |
| (b) Right of Use Assets  | 576.80                    | 640.03                |
| (c) Capital Work-in-Progress   | 370.80                    | 040.03                |
| The state of the s |                           |                       |
| (d) Goodwill   | 10.40                     | 13.98                 |
| (e) Other Intangible assets  | 10.40                     | 13.98                 |
| (f) Intangible assets under development  |                           |                       |
| (g) Financial Assets   |                           |                       |
| (i) Investment   | 309.59                    | 309.59                |
| (ii) Loans   | 33.14                     | 32.62                 |
| (iii) Other non-current financial assets   | 9.52                      | 525.98                |
| (h) Deferred Tax Assets (net)  |                           |                       |
| (i) Other Non-current assets   | 2,506.16                  | 2,506.68              |
| Total non-current assets   | 14,107.55                 | 14,907.00             |
|  |                           |                       |
| (2) Current Assets   |                           |                       |
| (a) Inventory  | 16,449.30                 | 13,458.67             |
| (b) Financial Assets   |                           |                       |
| (i) Investments  |                           |                       |
| (ii) Trade Receivables   | 5,372.45                  | 5,534.77              |
| (iii) Cash and cash equivalents  | 39.71                     | 8.34                  |
| (iv) Bank Balances other than (iii) above  | 141.60                    | 139.60                |
| (v) Loans  |                           |                       |
| (vi) Others  | 11,205.54                 | 222.52                |
| (c) Current Tax Assets (Net)   | 112.09                    | 103.44                |
| (d) Other current assets   | 4,723.02                  | 3,674.91              |
| Total current assets   | 38,043.71                 | 23,142.25             |
| TOTAL ASSETS   | 52,151.26                 | 38,049.26             |
|  | 30,000                    | 30,013.20             |
| II. EQUITY AND LIABILITIES   |                           |                       |
| (1) Faraba   |                           |                       |
| (1) Equity   |                           | 7210364036            |
| (a) Equity share capital   | 2,798.59                  | 2,798.59              |
| (b) Other equity   | 5,475.01                  | 5,386.23              |
| (c) Non Controlling Interest   | (5.97)                    | (5.91                 |
| Total equity   | 8,267.62                  | 8,178.90              |
| (2) Non current liabilities  |                           |                       |
| (a) Financial liabilities  |                           |                       |
| - Borrowings   | 6,783.25                  | 2,036.53              |
| - Lease Liability  | 707.04                    | 762.73                |
| (b) Provisions   | 101.32                    | 104.06                |
| (c) Deferred tax liabilities (Net)   | 1,796.46                  | 1,860.87              |
| (d)Other non current financial liabilities   | 9,108.74                  |                       |
| Total non-current liabilities  | 18,496.81                 | 6,094.45<br>10,858.64 |
| Total Holl-current habilities  | 10,496.61                 | 10,858.64             |
| (3) Current liabilities  |                           |                       |
| (a) Financial liabilities  |                           |                       |
| (i) Borrowings   | 7,530.73                  | 7,002.63              |
| (ii) Trade Payables  | 9,486.43                  | 7,665.77              |
| (iii) Other financial liabilities  | 317.47                    | 306.18                |
| (b) Other current liabilities  | 7,840.46                  | 3,851.01              |
| (c) Provisions   | 211.74                    | 186.13                |
| Total Current liabilities  | 25,386.82                 |                       |
| Total liabilities  |                           | 19,011.71             |
| Total solution   | 43,883.63                 | 29,870.35             |
|  |                           |                       |

52,151.26 For CIAN Agro Industries & Infrastructure Ltd.

Place: Nagpur Date: 14-11-2022

TOTAL EQUITY AND LIABILITIES



Email: info@cianindustries.com Website: www.cianindustries.com CIN: L15142MH1985PLC037493



### CIAN Agro Industries & Infrastructure Limited

STATEMENT OF CONSOLIDATED SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022 (Rupees in Lacs)

|               |  | Ç          | uarter Ended |            | Half Year Ended |            | Year Ended |  |
|---------------|--|------------|--------------|------------|-----------------|------------|------------|--|
| Serial<br>Nos | Particulars  | 30-09-22   | 30-06-22     | 30-09-21   | 30-09-22        | 30-09-21   | 31-03-22   |  |
| IVOS          |  | Unaudited  | Unaudited    | Unaudited  | Unaudited       | Unaudited  | Audited    |  |
| 1             | Segment Revenue(Net sale/Income from operation)                                  |            |              |            |                 |            |            |  |
|               | Segment-Agro Division  | 4,788.69   | 3,473.46     | 5,159.81   | 8,262.16        | 12,445.61  | 22,708.70  |  |
|               | Segment-Healthcare Division  | 62.03      | 1,052.35     | 92.36      | 1,114.38        | 134.17     | 189.33     |  |
|               | Segment-Infrastructure Division  | 353.27     | 398.46       | 382.91     | 751.73          | 434.31     | 2,524.42   |  |
|               | Total  | 5,204.00   | 4,924.27     | 5,635.09   | 10,128.27       | 13,014.09  | 25,422.44  |  |
|               | Less: Inter segment Revenue  |            |              |            |                 |            |            |  |
|               | Add: Other Income  | 6.81       | 4.60         | 11.56      | 11.41           | 15.75      | 104.43     |  |
|               | Net sales/Income From Operations   | 5,210.81   | 4,928.87     | 5,646.64   | 10,139.68       | 13,029.84  | 25,526.87  |  |
| 2             | Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment) |            |              |            |                 |            |            |  |
|               | Segment-Agro Division  | 436.10     | (184.48)     | 598.05     | 251.61          | 1,043.21   | 1,992.64   |  |
|               | Segment-Healthcare Division  | 266.51     | 838.38       | (4.21)     | 1,104.89        | (17.51)    | (88.08)    |  |
|               | Segment-Infrastructure Division  | (456.78)   | (296.49)     | (320.24)   | (753.27)        | (386.50)   | (209.99    |  |
|               | Total  | 245.82     | 357.41       | 273.60     | 603.23          | 639.20     | 1,694.57   |  |
|               | Less:  |            |              |            |                 |            | 2,00       |  |
|               | (i) Interest   | 256.70     | 299.61       | 239.82     | 556.31          | 543.57     | 1,280.70   |  |
|               | (ii) Other Un-allocable Expenditure  | -          |              |            |                 | - 1        | 1,200.70   |  |
|               | (iii) Un-allocable income  | -          |              |            |                 |            |            |  |
|               | Total profit after interest before tax   | (10.87)    | 57.79        | 33.78      | 46.92           | 95.63      | 413.87     |  |
| 3             | Capital Employed (Segment assets – Segment Liabilities)                          |            |              |            |                 |            |            |  |
|               | Segment-Agro Division  | (1,170.26) | (1,613.91)   | (1,765.47) | (1,170.26)      | (1,765.47) | (1,379.13  |  |
|               | Segment-Healthcare Division  | 1,785.80   | 1,519.30     | 751.50     | 1,785.80        | 751.50     | 680.92     |  |
|               | Segment-Infrastructure Division  | (1,971.93) | (1,395.54)   | 292.38     | (1,971.93)      | 292.38     | (972.90    |  |
|               | Un-allocated   | 2,798.59   | 2,798.59     | 2,798.59   | 2,798.59        | 2,798.59   | 2,798.59   |  |

Place: Nagpur Date: 14-11-2022 AN-1044/0

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For CIAN Agro Industries & Infrastructure Limited