

# P. G. JOSHI & Co.

## CHARTERED ACCOUNTANTS

### Limited Review Report on Standalone Financial Results

To  
The Board of Directors,  
CIAN Agro Industries & Infrastructure Limited,  
Nagpur

We have reviewed the accompanying statement of Unaudited Financial Results of **CIAN Agro Industries & Infrastructure Limited** for the quarter ended 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is required to be disclosed, or that it contains any material misstatement.

The Company has adopted Ind AS from the financial year commencing from financial year commencing from 1<sup>st</sup> April, 2017 and accordingly the statement has been prepared by the Company's Management in compliance with Ind AS. We were neither engaged to review nor we have reviewed the comparative figures including the reconciliation to the total comprehensive income for the quarter ended 30<sup>th</sup> September, 2016 and accordingly we do not express any conclusion on the financial results for the quarter ended 30<sup>th</sup> September, 2016. These figures have been furnished by the management.

For P. G. Joshi & Co.  
Chartered Accountants  
FRN 104461W

Place: Nagpur  
Date: 14/12/2017

  
CA Avinash Joshi  
Partner  
Membership No.: 030904



Regd. Off. : 7th Floor, Shop No. 602 B- wing,  
Shriram Shyam Towers, S.V. Patel Marg,  
Kingsway, Nagpur - 440 001  
Contact : 0712- 2551144/2551155  
Email : info@cianindustries.com  
Website : www.cianindustries.com  
CIN: L15142MH1985PLC037493



CIAN Agro Industries & Infrastructure Limited

Infrastructure Ltd.

STATEMENT OF ASSET & LIABILITIES AS AT 30th September, 2017 (Rupees in Lacs)

Particulars	Standalone		Consolidated	
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, Plant and Equipment	2,902.03	2,047.57	3,735.84	2,047.57
(b) Capital work-in-progress	-	-	-	-
(c) Investment Property	-	-	-	-
(d) Goodwill	-	-	0.47	-
(e) Other Intangible assets	-	-	-	-
(f) Intangible assets under development	-	-	-	-
(g) Biological Assets other than bearer plants	-	-	-	-
(h) Financial Assets				
(i) Investments	381.93	8.30	33.18	8.30
(ii) Trade receivables	-	-	-	-
(iii) Loans	-	-	-	-
(iv) Others	-	-	-	-
(i) Deferred tax assets (net)	-	-	-	-
(j) Other non-current assets	123.76	52.73	123.76	52.73
<b>Subtotal</b>	<b>3,407.73</b>	<b>2,108.60</b>	<b>3,893.26</b>	<b>2,108.60</b>
<b>Current assets</b>				
(a) Inventories	697.51	232.57	697.51	232.57
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade receivables	2,730.93	1,563.30	2,731.98	1,563.30
(iii) Cash and cash equivalents	110.36	28.64	111.58	28.64
(iv) Bank balances other than (iii) above	-	-	-	-
(v) Loans	827.86	120.70	1,062.86	120.70
(vi) Others (to be specified)	-	-	-	-
(c) Current Tax Assets (Net)	-	-	-	-
(d) Other current assets	35.20	43.06	35.63	43.06
(e) Miscellaneous Expenses (Asset)	35.37	45.47	60.34	45.47
<b>Subtotal</b>	<b>4,437.22</b>	<b>2,033.74</b>	<b>4,699.90</b>	<b>2,033.74</b>
<b>Total Assets</b>	<b>7,844.95</b>	<b>4,142.34</b>	<b>8,593.16</b>	<b>4,142.34</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital	2,803.59	2,803.59	2,803.59	2,803.59
(b) Other Equity	578.42	(510.15)	571.13	(510.15)
<b>Subtotal</b>	<b>3,382.01</b>	<b>2,293.44</b>	<b>3,374.72</b>	<b>2,293.44</b>
<b>Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	3,384.16	393.25	4,147.06	393.25
(ii) Trade payables	-	-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-
(b) Provisions	-	154.46	-	154.46
(c) Deferred tax liabilities (Net)	94.31	27.09	94.31	27.09
(d) Other non-current liabilities	-	-	-	-
<b>Subtotal</b>	<b>3,478.46</b>	<b>574.80</b>	<b>4,241.36</b>	<b>574.80</b>
<b>Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables	917.69	1,259.72	918.03	1,259.72
(iii) Other financial liabilities (other than those specified in item (c))	-	-	-	-
(b) Other current liabilities	23.05	9.54	25.02	9.54
(c) Provisions	43.73	4.84	34.03	4.84
(d) Current Tax Liabilities (Net)	-	-	-	-
<b>Subtotal</b>	<b>984.48</b>	<b>1,274.10</b>	<b>977.08</b>	<b>1,274.10</b>
<b>Total Equity and Liabilities</b>	<b>7,844.95</b>	<b>4,142.34</b>	<b>8,593.16</b>	<b>4,142.34</b>

Place: Nagpur  
Date: 14/12/2017



For CIAN Agro Industries & Infrastructure Limited



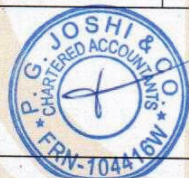
*Rajendra Zade*  
Rajendra Zade  
Chief Financial Officer

Regd. Off. : 7th Floor, Shop No. 602 B- wing,  
Shriram Shyam Towers, S.V. Patel Marg,  
Kingsway, Nagpur - 440 001  
Contact : 0712- 2551144/2551155  
Email : info@cianindustries.com  
Website : www.cianindustries.com  
CIN: L15142MH1985PLC037493

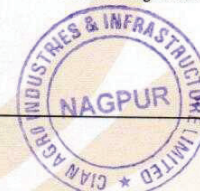


CIAN Agro Industries & Infrastructure Limited						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2017 (Rupees in Lacs)						
Serial Nos	Particulars	3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended in the previous year 30/09/2016	Year to date figures for current period ended 30/09/2017	Year to date figures for previous year ended 30/09/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Revenue from Operations</b>					
	a) Net Sales/Income from Operations (Net of excise duty)	4,635.58	3,795.08	3,236.77	8,430.66	4,876.28
	b) Other Operating Income	0.05	2.93	-	2.98	-
	<b>Total Income from Operations (net)</b>	<b>4,635.63</b>	<b>3,798.01</b>	<b>3,236.77</b>	<b>8,433.64</b>	<b>4,876.28</b>
2	<b>Expenses</b>					
	(a) Cost of Materials consumed	3,420.53	2,334.15	2,299.49	5,754.68	3,585.35
	(b) Purchase of stock-in-trade	757.50	1,089.83	387.94	1,847.34	531.83
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	94.42	23.61	(14.74)	118.03	(32.06)
	(d) Employee benefits expense	65.49	25.76	10.47	91.25	22.44
	(e) Depreciation and Ammortisation Expense	47.59	46.84	45.13	94.43	90.19
	(f) Other expenses	37.82	228.72	45.27	266.54	69.44
	(g) Manufacturing Expenses	29.85	-	25.50	29.85	42.53
	(h) Direct Expenses	98.68	-	309.24	98.68	434.89
	(i) Selling and Distribution Expenses	1.30	-	0.29	1.30	0.52
	(j) Indirect Expenses	61.57	-	12.31	61.57	28.22
	<b>Total Expenses</b>	<b>4,614.75</b>	<b>3,748.92</b>	<b>3,120.90</b>	<b>8,363.66</b>	<b>4,773.35</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>20.88</b>	<b>49.09</b>	<b>115.87</b>	<b>69.98</b>	<b>102.93</b>
4	Other Income	0.08	-	4.17	0.08	4.46
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>20.96</b>	<b>49.09</b>	<b>120.04</b>	<b>70.06</b>	<b>107.39</b>
6	Finance Costs	(87.27)	(73.94)	(19.80)	(161.21)	(27.32)
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(66.31)</b>	<b>(24.85)</b>	<b>100.24</b>	<b>(91.15)</b>	<b>80.07</b>
8	Exceptional Items	160.27	(2.95)	-	157.32	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>93.96</b>	<b>(27.80)</b>	<b>100.24</b>	<b>66.17</b>	<b>80.07</b>
10	Tax expense					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	78.95	0.54	15.95	79.49	16.34
11	<b>Net Profit/(Loss) from Continuing Operations (9-10)</b>	<b>15.01</b>	<b>(28.34)</b>	<b>84.29</b>	<b>(13.32)</b>	<b>63.73</b>
12	Net Profit/(Loss) from Discontinued Operations					
13	Tax Expense of Discontinued Operations					
14	Net Profit/(Loss) from Discontinued Operations after Tax (12-13)					
15	<b>Net Profit/(Loss) for the period (11+14)</b>	<b>15.01</b>	<b>(28.34)</b>	<b>84.29</b>	<b>(13.32)</b>	<b>63.73</b>
16	<b>Other Comprehensive Income</b>					
	(A) (i) Items that will not be reclassified to Profit or Loss	40.44	39.10	39.10	79.54	78.20
	(A) (ii) Income tax related to items that will not be reclassified to Profit or Loss					
	(B) (i) Items that will be reclassified to Profit or Loss					
	(B) (ii) Income tax related to items that will be reclassified to Profit or Loss					
17	<b>Total Comprehensive Income for the period (Comprising Profit/Loss and Other comprehensive income for the period) (15+16)</b>	<b>55.45</b>	<b>10.76</b>	<b>123.39</b>	<b>66.22</b>	<b>141.93</b>
18	<b>Earnings per equity share (For continuing operations)</b>					
	(i) Basic	0.05	0.13	0.30	0.18	0.23
	(ii) Diluted	0.05	0.13	0.30	0.18	0.23
19	<b>Earnings per equity share (For discontinued operations)</b>					
	(i) Basic	-	-	-	-	-
	(ii) Diluted	-	-	-	-	-
20	<b>Earnings per equity share (For continuing and discontinued operations)</b>					
	(i) Basic	0.05	0.13	0.30	0.18	0.23
	(ii) Diluted	0.05	0.13	0.30	0.18	0.23

Place: Nagpur  
Date: 14/12/2017



For CIAN Agro Industries & Infrastructure Limited



*Rajendra Zade*  
Rajendra Zade  
Chief Financial Officer

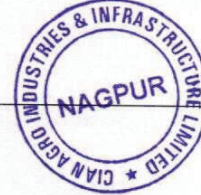
**Regd. Off. :** 7th Floor, Shop No. 602 B- wing,  
Shriram Shyam Towers, S.V. Patel Marg,  
Kingsway, Nagpur - 440 001  
**Contact :** 0712- 2551144/2551155  
**Email :** info@cianindustries.com  
**Website :** www.cianindustries.com  
**CIN:** L15142MH1985PLC037493



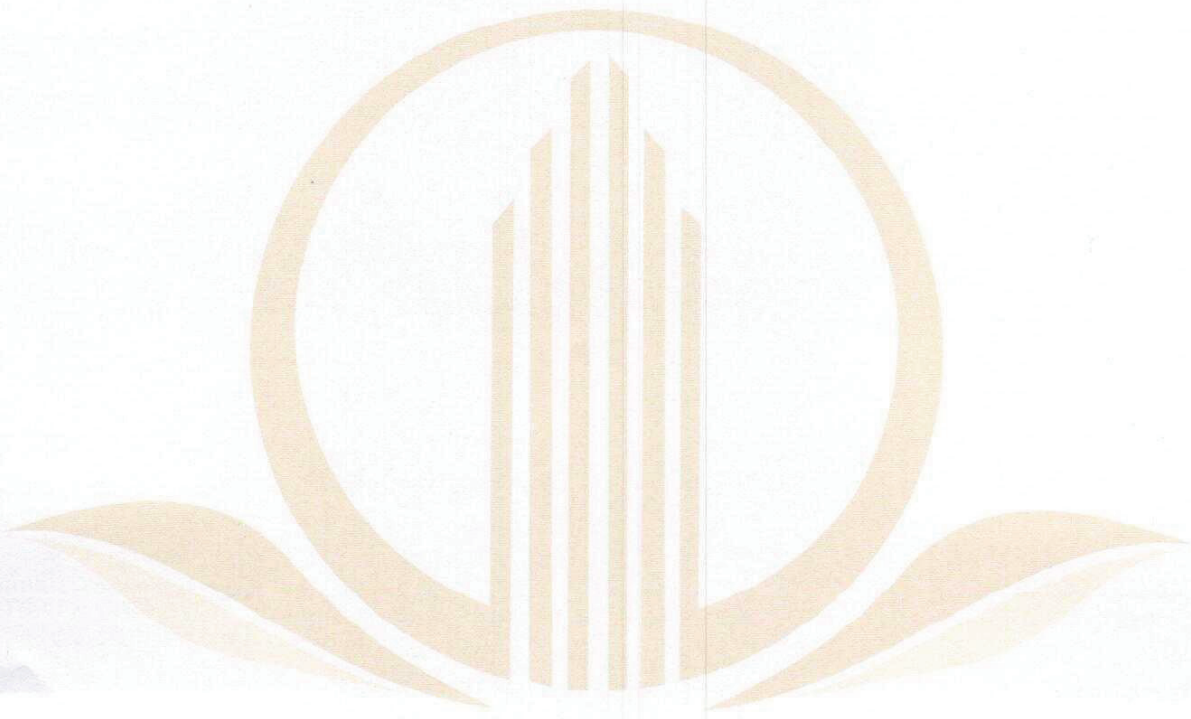
Serial Nos	Particulars	3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended in the previous year 30/09/2016	Year to date figures for current period ended 30/09/2017	Year to date figures for previous year ended 30/09/2016	Previous Year Ended 31/03/2017
21	<b>Particulars Of Shareholding Public shareholding</b>						
	- Number of shares	2,279,300.00	2,279,300.00	2,279,300.00	2,279,300.00	2,279,300.00	2,279,300.00
	- Percentage of shareholding	8.14%	8.14%	8.14%	8.14%	8.14%	8.14%
22	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/ Encumbered</b>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	<b>b) Non-encumbered</b>						
	- Number of shares	25,706,595.00	25,706,595.00	25,706,595.00	25,706,595.00	25,706,595.00	25,706,595.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	91.86%	91.86%	91.86%	91.86%	91.86%	91.86%

PARTICULARS		Quarter Ended 30/09/2017					
23	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed of during the quarter				NA		
	Remaining unresolved at the end of the quarter				NA		

Place: Nagpur  
Date: 14/12/2017



For CIAN Agro Industries & Infrastructure Limited  
  
Rajendra Zade  
Chief Financial Officer



Regd. Off. : 7th Floor, Shop No. 602 B- wing,  
Shriram Shyam Towers, S.V. Patel Marg,  
Kingsway, Nagpur - 440 001  
Contact : 0712- 2551144/2551155  
Email : info@cianindustries.com  
Website : www.cianindustries.com  
CIN: L15142MH1985PLC037493



CIAN Agro Industries & Infrastructure Limited

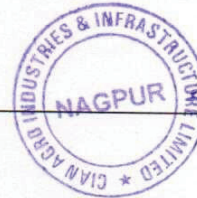
Infrastructure Ltd.

STATEMENT OF SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE SECOND QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2017 (Rupees in Lacs)						
Serial Nos	Particulars	3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended in the previous year 30/09/2016	Year to date figures for current period ended 30/09/2017	Year to date figures for previous year ended 30/09/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Segment Revenue(Net sale/Income from operation)</b>					
	Segment-Agro Division	3,687.73	2,848.13	2,317.65	6,535.86	3,609.65
	Segment-Healthcare Division	636.44	740.78	919.12	1,377.22	1,266.63
	Segment-Infrastructure Division	311.41	223.21	-	534.62	-
	<b>Total</b>	<b>4,635.58</b>	<b>3,812.12</b>	<b>3,236.77</b>	<b>8,447.70</b>	<b>4,876.28</b>
	Less: Inter segment Revenue	-	-	-	-	-
	Add: Other Income	0.05	2.93	-	2.98	-
	<b>Net sales/Income From Operations</b>	<b>4,635.63</b>	<b>3,815.05</b>	<b>3,236.77</b>	<b>8,450.68</b>	<b>4,876.28</b>
2	<b>Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)</b>					
	Segment-Agro Division	214.26	17.11	(108.83)	231.37	(186.91)
	Segment-Healthcare Division	44.44	75.51	217.26	119.95	282.56
	Segment-Infrastructure Division	63.61	141.38	-	204.99	-
	<b>Total</b>	<b>322.31</b>	<b>234.00</b>	<b>108.43</b>	<b>556.31</b>	<b>95.65</b>
	Less:					
	(i) Interest	87.27	73.94	8.19	161.21	15.58
	(ii) Other Un-allocable Expenditure	141.08	186.65	-	327.73	-
	(iii) Un-allocable income	-	1.21	-	1.21	-
	<b>Total profit after interest before tax</b>	<b>93.96</b>	<b>(27.80)</b>	<b>100.24</b>	<b>66.17</b>	<b>80.07</b>
3	<b>Capital Employed (Segment assets – Segment Liabilities)</b>					
	Segment-Agro Division	(847.69)	(96.73)	838.40	(847.69)	838.40
	Segment-Healthcare Division	1,044.98	1,006.30	326.21	1,044.98	326.21
	Segment-Infrastructure Division	227.09	158.86	-	227.09	-
	Un-allocated	2,962.62	-	-	2,962.62	-

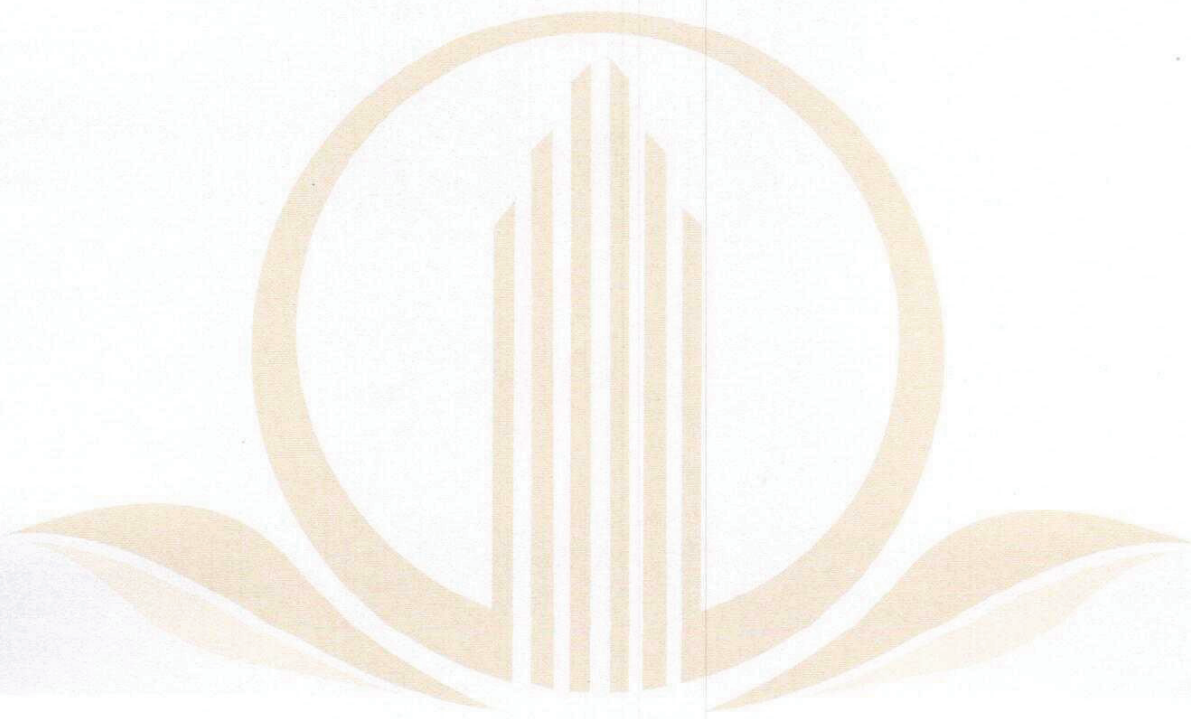
Place: Nagpur  
Date:14/12/2017



For CIAN Agro Industries & Infrastructure Limited



*Rajendra Zade*  
Rajendra Zade  
Chief Financial Officer



## Notes to Accounts of Standalone Financial Statements

1. The above results have been reviewed by the **Audit Committee of the Board of Directors** in the meeting held on 14<sup>th</sup> December 2017 and approved by them on the same date.
2. The **Statutory Auditors** of the Company have carried out the **Limited Review** of the financial results for the Quarter ended 30<sup>th</sup> September 2017 as required under **Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016**.
3. The Company adopted Ind AS from 1<sup>st</sup> April, 2016 and accordingly the Financial Results are prepared with compliance with Ind AS pursuant to the **Notification of Ministry of Corporate Affairs (MCA)** dated 16<sup>th</sup> February, 2016. The comparative figures for the Quarter ended 30<sup>th</sup> September, 2016 have been restated by the management as per Ind AS and have not been subject to Limited Review (LR) and audit. However, management has exercised necessary due diligence to ensure that the financial results provide a True & Fair View of the Company's affairs.
4. Financial results do not include figures for the previous year ended 31<sup>st</sup> March, 2017 as per SEBI's Circular No. CIR/CFD/FAC/2016 dated 5<sup>th</sup> July, 2016.
5. The Company has written back Provisions and Balances of Rs. 1,60,26,783.11 In accordance with its policy to write off/write back balances outstanding for more than 3 years after confirmation and approval by the Board.
6. Reconciliation of Standalone Net Profit for the Quarter ended 30<sup>th</sup> September, 2016 as reported in previous GAAP with Net Profit reported under Ind AS:

(Rs. In Lacs)	
Description	For Quarter ended 30th September, 2016
<b>Net profit as per previous GAAP ( Indian GAAP)</b>	<b>135.82</b>
<b>Add:</b> Depreciation as per GAAP	9.55
<b>Less:</b> Depreciation post Ind AS implementation	45.13
<b>Less:</b> Increase in Deferred tax liability	15.95
<b>Net profit as per Ind AS</b>	<b>84.29</b>
Other Comprehensive Income Net of Tax	39.10
<b>Total Comprehensive Income for the period</b>	<b>123.39</b>



# P. G. JOSHI & Co.

## CHARTERED ACCOUNTANTS

### Limited Review Report on Consolidated Financial Results

To  
The Board of Directors,  
CIAN Agro Industries & Infrastructure Limited,  
Nagpur

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **CIAN Agro Industries & Infrastructure Limited** for the quarter ended 30<sup>th</sup> September, 2017 except for the disclosure regarding "Public Shareholding" and "Promoter Group" shareholdings which have been traced from the disclosure made by the management and have not been reviewed by the us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is required to be disclosed, or that it contains any material misstatement.

The Company has adopted Ind AS from the financial year commencing from financial year commencing from 1<sup>st</sup> April, 2017 and accordingly the statement has been prepared by the Company's Management in compliance with Ind AS. We were neither engaged to review nor we have reviewed the comparative figures including the reconciliation to the total comprehensive income for the quarter ended 30<sup>th</sup> September, 2016 and accordingly we do not express any conclusion on the financial results for the quarter ended 30<sup>th</sup> September, 2016. These figures have been furnished by the management.

For P. G. Joshi & Co.  
Chartered Accountants  
FRN 104461W

Place: Nagpur  
Date: 14/12/2017

  
CA Avinash Joshi  
Partner  
Membership No.: 030904



Regd. Off. : 7th Floor, Shop No. 602 B- wing,  
Shriram Shyam Towers, S.V. Patel Marg,  
Kingsway, Nagpur - 440 001  
Contact : 0712- 2551144/2551155  
Email : info@cianindustries.com  
Website : www.cianindustries.com  
CIN: L15142MH1985PLC037493



CIAN Agro Industries & Infrastructure Limited						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2017 (Rupees in Lacs)						
Serial Nos	Particulars	3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended in the previous year 30/09/2016	Year to date figures for current period ended 30/09/2017	Year to date figures for previous year ended 30/09/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Revenue from Operations</b>					
	a) Net Sales/Income from Operations (Net of excise duty)	4,635.58	3,796.08	3,236.77	8,431.66	4,876.28
	b) Other Operating Income	0.05	2.93	-	2.98	-
	<b>Total Income from Operations (net)</b>	<b>4,635.63</b>	<b>3,799.01</b>	<b>3,236.77</b>	<b>8,434.64</b>	<b>4,876.28</b>
2	<b>Expenses</b>					
	(a) Cost of Materials consumed	3,420.53	2,334.15	2,299.49	5,754.68	3,585.35
	(b) Purchase of stock-in-trade	757.50	1,089.83	387.94	1,847.34	531.83
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	94.42	23.61	(14.74)	118.03	(32.06)
	(d) Employee benefits expense	65.49	28.90	10.47	94.39	22.44
	(e) Depreciation and Ammortisation Expense	47.59	46.84	45.13	94.43	90.19
	(f) Other expenses	37.82	238.47	45.27	276.29	69.44
	(g) Manufacturing Expenses	29.85	-	25.50	29.85	42.53
	(h) Direct Expenses	98.68	-	309.24	98.68	434.89
	(i) Selling and Distribution Expenses	1.30	-	0.29	1.30	0.52
	(j) Indirect Expenses	61.57	-	12.31	61.57	28.22
	<b>Total Expenses</b>	<b>4,614.75</b>	<b>3,761.81</b>	<b>3,120.90</b>	<b>8,376.55</b>	<b>4,773.35</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>20.88</b>	<b>37.21</b>	<b>115.87</b>	<b>58.09</b>	<b>102.93</b>
4	Other Income	0.08	-	4.17	0.08	4.46
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>20.96</b>	<b>37.21</b>	<b>120.04</b>	<b>58.17</b>	<b>107.39</b>
6	Finance Costs	(87.27)	(73.95)	(19.80)	(161.20)	(27.32)
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(66.31)</b>	<b>(36.75)</b>	<b>100.24</b>	<b>(103.03)</b>	<b>80.07</b>
8	Exceptional Items	160.27	(2.95)	-	157.32	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>93.96</b>	<b>(39.70)</b>	<b>100.24</b>	<b>54.29</b>	<b>80.07</b>
10	Tax expense					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	78.95	0.54	15.95	79.49	16.34
11	<b>Net Profit/(Loss) from Continuing Operations (9-10)</b>	<b>15.01</b>	<b>(40.24)</b>	<b>84.29</b>	<b>(25.20)</b>	<b>63.73</b>
12	Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-
13	Tax Expense of Discontinued Operations	-	-	-	-	-
14	<b>Net Profit/(Loss) from Discontinued Operations after Tax (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Net Profit/(Loss) for the period (11+14)</b>	<b>15.01</b>	<b>(40.24)</b>	<b>84.29</b>	<b>(25.20)</b>	<b>63.73</b>
16	<b>Other Comprehensive Income</b>					
	(A) (i) Items that will not be reclassified to Profit or Loss	40.44	39.10	39.10	79.54	78.20
	(A) (ii) Income tax related to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(B) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(B) (ii) Income tax related to Items that will be reclassified to Profit or Loss	-	-	-	-	-
17	<b>Total Comprehensive Income for the period (Comprising Profit/Loss and Other comprehensive income for the period) (15+16)</b>	<b>55.45</b>	<b>(1.14)</b>	<b>123.39</b>	<b>54.34</b>	<b>141.93</b>
18	<b>Earnings per equity share (For continuing operations)</b>					
	(I) Basic	0.05	-	0.30	(0.09)	0.23
	(II) Diluted	0.05	-	0.30	(0.09)	0.23
19	<b>Earnings per equity share (For discontinued operations)</b>					
	(I) Basic	-	-	-	-	-
	(II) Diluted	-	-	-	-	-
20	<b>Earnings per equity share (For continuing and discontinued operations)</b>					
	(I) Basic	0.05	-	0.30	(0.09)	0.23
	(II) Diluted	0.05	-	0.30	(0.09)	0.23

Place: Nagpur  
Date:14/12/2017



For CIAN Agro Industries & Infrastructure Limited  
Rajendra Zade  
Chief Financial Officer



## Notes to Accounts of Consolidated Financial Statements

1. The above results have been reviewed by the **Audit Committee of the Board of Directors** in the meeting held on 14<sup>th</sup> December 2017 and approved by them on the same date.
2. The Statutory Auditors of the Company have carried out the Limited Review of the financial results for the Quarter ended 30th September 2017 as required under Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.
3. Financial Results of Jairam Infraventures Pvt. Ltd. (Subsidiary) for the Quarter ended September, 2017 has not been subjected to Limited Review. However, the Management has exercised necessary due diligence to ensure that the financial results provide a True & Fair View of the Company's affairs.
4. Pending commencement of commercial operations of Jairam Infraventures Pvt. Ltd. (Subsidiary), Balance in Profit & Loss A/c as at 30<sup>th</sup> June, 2017 is regrouped as Pre-operative Expenses. Also, there is no Profit & Loss A.c for the current Quarter.
5. The Company adopted Ind AS from 1st April, 2016 and accordingly the Financial Results are prepared with compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16th February, 2016. The comparative figures for the Quarter ended 30th September, 2016 have been restated by the management as per Ind AS and have not been subject to Limited Review (LR) and audit. However, management has exercised necessary due diligence to ensure that the financial results provide a True & Fair View of the Company's affairs.
6. Financial results do not include figures for the previous year ended 31st March, 2017 as per SEBI's Circular No. CIR/CFD/FAC/2016 dated 5th July, 2016.

