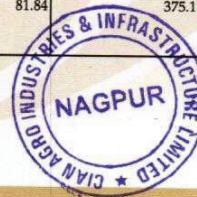


Regd. Off. : 7th Floor, Shop No. 602 B- wing,
Shriram Shyam Towers, S.V. Patel Marg,
Kingsway, Nagpur - 440 001
Contact : 0712- 2551144/2551155
Email : info@cianindustries.com
Website : www.cianindustries.com
CIN: L15142MH1985PLC037493



| CIAN Agro Industries & Infrastructure Limited CIN: L15142MH1985PLC037493 REGD OFF :7TH FLOOR, SHOP NO. 602, B-WING, SHRIRAM SHYAM TOWER, KINGSWAY, NAGPUR - 440 001 AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March,2017 (Rupees in Lacs) | | | | | | | |
|--|--|---------------|------------|------------|------------|------------|--------------|
| Serial Nos | Particulars | Standalone | | | Standalone | | Consolidated |
| | | Quarter Ended | | | Year Ended | | Year Ended |
| | | 31/03/2017 | 31/12/2016 | 31/03/2016 | 31/03/2017 | 31/03/2016 | 31/03/2016 |
| 1 | Income from Operations | | | | | | |
| | (a) Net sales/income from operations (net of excise duty) | 3228.02 | 2963.5 | 208.83 | 11070.4 | 254.42 | 254.42 |
| | (b) Other operating income | 194.69 | 0 | 0 | 194.96 | 0 | 0 |
| | Total Income from operations (net) | 3422.71 | 2963.5 | 208.83 | 11265.36 | 254.42 | 254.42 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 2306.28 | 2196.52 | 65.7 | 8075.13 | 103.33 | 103.33 |
| | (b) Purchase of stock-in-trade | 531.96 | 387.95 | 0 | 1448.92 | 0 | 0 |
| | (c) Changes in inventories of finished goods, work-in-process and stock-in-trade | -167.07 | -230.86 | -8.11 | -351.48 | -7.49 | -7.49 |
| | (d) Employee benefits expenses | 31.97 | 0 | 0 | -5.8 | 0 | 0 |
| | (e) Depreciation and amortisation expenses | 62.55 | 28.22 | 14.03 | 113.82 | 33.63 | 33.63 |
| | (f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 10.19 | 10 | 5.78 | 40.75 | 23.14 | 23.14 |
| | (g) Manufacturing Expenses | 44.16 | 33.41 | 49.46 | 147.75 | 117.67 | 117.67 |
| | (h) Direct Expenses | 29.03 | 25.04 | 0 | 96.62 | 0 | 0 |
| | (i) Selling & Distribution Expenses | 242.17 | 364.45 | 0 | 1038.69 | 0 | 0 |
| | (j) Indirect Expenses | 27.76 | 1.57 | 0 | 29.85 | 0 | 0 |
| | Total expenses | 167.67 | 24.21 | 0 | 333.88 | 0 | 0 |
| | Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2) | 3286.67 | 2840.51 | 126.86 | 10968.13 | 270.28 | 270.28 |
| 3 | Other income | 136.04 | 122.99 | 81.96 | 297.23 | -15.85 | -15.85 |
| | Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4) | 107.02 | 6 | 0.23 | 202.44 | 19.66 | 19.66 |
| 5 | Finance costs | 243.06 | 128.99 | 81.96 | 499.67 | 3.81 | 3.81 |
| | Profit/(Loss) from ordinary activities after finance costs and exceptional item (5-6) | 66.64 | 30.57 | 0.12 | 124.56 | 37.12 | 37.12 |
| 7 | | 176.42 | 98.42 | 81.84 | 375.11 | -33.31 | -33.31 |



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Agro Industries &

Infrastructure Ltd.

| | | | | | | | |
|-------|---|----------|---------|----------|----------|----------|----------|
| 8 | Exceptional items | 0 | -15.87 | 0 | 0 | 0 | 0 |
| 9 | Profit/(Loss) from ordinary activities before tax item (7+8) | 176.42 | 82.56 | 81.85 | 375.11 | -33.3 | -33.3 |
| 10 | Tax Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9+10) | 176.42 | 82.56 | 81.85 | 375.11 | -33.3 | -33.3 |
| 12 | Extraordinary items (net of tax expenses) | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit/(Loss) for the period (11+12) | 176.42 | 82.56 | 81.85 | 375.11 | -33.3 | -33.3 |
| 14 | Share of profit/(loss) of associates * | | 0 | 0 | | 0 | 0 |
| 15 | Minority Interest * | 0 | 0 | 0 | | 0 | 0 |
| 16 | Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13+14+15) * | 176.42 | 82.56 | 81.85 | 375.11 | -33.3 | -33.3 |
| 17 | Paid-up equity shares capital (Face Value of the Shares is Rs 10 each) | 2798.59 | 2798.59 | 808.06 | 2798.59 | 808.06 | 808.06 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | -1754.22 | - | -2129.34 | -1754.22 | -2129.34 | -2129.34 |
| 19 i | Earnings per share (before extraordinary items) (of Rs 10 /- each)(not annualised):- | | | | | | |
| | (a) Basic | 0.63 | 0.29 | -0.41 | 1.34 | -0.41 | -0.41 |
| | (b) Diluted | 0.63 | 0.29 | -0.41 | 1.34 | -0.41 | -0.41 |
| 19 ii | Earnings per share (after extraordinary items) (of Rs 10 /- each)(not annualised):- | | | | | | |
| | (a) Basic | 0.50 | 0.29 | 1.01 | 1.37 | -0.41 | -0.41 |
| | (b) Diluted | 0.50 | 0.29 | 1.01 | 1.37 | -0.41 | -0.41 |

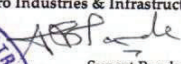
Note 1: The above Consolidated financial results for the quarter and year ended 31st March 2017 were approved by the Board of Directors in their meeting held on 25th May 2017 adjourned and finally concluded on 30th May 2017


Note 2: No investors compliant were received during the quarter ended 31st March 2017

Note 3: Figures from the last quarter & year were re-grouped wherever necessary

Note 4: The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange websites and Company's website at www.cianindustries.com

Date: 30/05/2017
Place: Nagpur

For CIAN Agro Industries & Infrastructure Limited

Suneet Pande
Chief Executive Officer

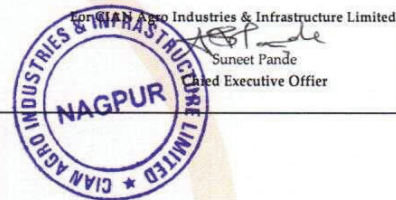


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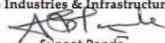
| CIAN Agro Industries & Infrastructure Limited | | | | |
|--|----------------|----------------|----------------|----------------|
| CIN: L15142MH1985PLC037493 | | | | |
| REGD OFF: 7TH FLOOR, SHOP NO. 602, B-WING, SHRIRAM SHYAM TOWER, KINGSWAY, NAGPUR - 440 001 | | | | |
| STATEMENT OF ASSET & LIABILITIES AS AT 31st March, 2017 (Rupees in Lacs) | | | | |
| Particulars | Standalone | | Consolidated | |
| | 31/03/2017 | 31/03/2016 | 31/03/2017 | 31/03/2016 |
| | Audited | Audited | Audited | Audited |
| EQUITY AND LIABILITIES | | | | |
| Shareholders' Funds | | | | |
| (a) Share Capital | 2,803.59 | 813.06 | 2,803.59 | 813.06 |
| (b) Reserves and Surplus | (1,754.22) | (2,129.34) | (1,754.22) | (2,129.34) |
| Sub total Shareholders fund | 1,049.37 | | 1,049.37 | |
| Non-Current Liabilities | | | | |
| (a) Long-term Borrowings | 926.83 | - | 1,527.20 | - |
| (b) Deferred Tax Liabilities (net) | (9.62) | - | (9.62) | - |
| (c) Other Long-term Liabilities | 3,319.19 | 1,990.53 | 3,319.19 | 1,990.53 |
| (d) Long-term Provisions | 7.76 | 73.47 | 7.76 | 73.47 |
| Sub total Non-Current Liabilities | 4,244.16 | 2,064.00 | 4,844.53 | 2,064.00 |
| Current liabilities | | | | |
| (a) Short-term Borrowings | - | - | - | - |
| (b) Trade Payables | 707.75 | 408.45 | 707.75 | 408.45 |
| (c) Other Current Liabilities | 209.33 | - | 209.33 | - |
| (d) Short-term Provisions | 34.95 | 28.09 | 35.00 | 28.09 |
| Sub total Current Liabilities | 952.03 | 436.54 | 952.08 | 436.54 |
| Total Equity and Liabilities | 6245.55 | 1184.27 | 6845.97 | 1184.27 |
| ASSETS | | | | |
| Non-current assets | | | | |
| (a) Fixed Assets | | | | |
| (i) Tangible Assets | 594.44 | 281.48 | 594.44 | 281.48 |
| (ii) Intangible Assets | - | - | 0.47 | - |
| (iii) Capital Work-in-progress | - | 275.86 | 81.23 | 275.86 |
| (iv) Intangible Assets under development | - | - | - | - |
| (b) Non-Current Investments | 1,148.32 | 1.89 | 1,027.82 | 1.89 |
| (c) Other Non-current Assets | - | 17.54 | - | 17.54 |
| Sub total Non-current assets | 1,742.75 | 576.76 | 1,703.95 | 576.76 |
| Current Assets | | | | |
| (a) Current Investments | - | - | - | - |
| (b) Inventories | 527.98 | 144.89 | 527.98 | 144.89 |
| (c) Trade Receivables | 1,670.90 | 273.55 | 1,670.90 | 273.55 |
| (d) Cash and Bank Balances | 1,493.58 | 17.87 | 1,534.17 | 17.87 |
| (e) Short-term loans and advances | 741.61 | 25.59 | 1,299.23 | 25.59 |
| (f) Other Current Assets | 28.32 | 145.61 | 69.33 | 145.61 |
| Miscellaneous Expenses (Asset) | 40.42 | - | 40.42 | - |
| Sub total Current assets | 4,502.80 | 607.51 | 5,142.02 | 607.51 |
| Total Assets | 6245.55 | 1184.27 | 6845.97 | 1184.27 |

Date: 30/05/2017
Place: Nagpur



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| CIAN Agro Industries & Infrastructure Limited | | | | | | |
|---|---|---|---------------|---------------|-----------------|---------------|
| CIN: L15142MH1985PLC037493 | | | | | | |
| REGD OFF :7TH FLOOR, SHOP NO. 602, B-WING, SHRIRAM SHYAM TOWER, KINGSWAY, NAGPUR - 440 001 | | | | | | |
| AUDITED STANALONE & CONSOLIDATED SEGMENTAL INFORMATION FOR THE QUARTER AND YEAR ENDED 31st March,2017 (Rupees in Lacs) | | | | | | |
| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31/03/2017 | 31/12/2016 | 31/03/2016 | 31/03/2017 | 31/03/2016 |
| 1 | Segment Revenue(Net sale/Income from operation) | | | | | |
| | Agro Division | 2273.31 | 2000.62 | 0 | 7883.53 | 59.42 |
| | Healthcare Division | 902.71 | 962.88 | 0 | 3134.87 | 0 |
| | Infrastructure Division | 52.00 | 0 | 208.83 | 52.00 | 195 |
| | Total | 3228.02 | 2963.5 | 208.83 | 11070.40 | 254.42 |
| | Less: Inter segment Revenue | 0 | 0 | 0 | 0.00 | 0 |
| | Add: Other Income | 194.69 | 6 | 0 | 194.96 | 19.66 |
| | Net sale/Income from operation | 3422.71 | 2969.5 | 208.83 | 11265.36 | 274.08 |
| 2 | Segment Results profit/ Loss before tax and interest from all segments | | | | | |
| | Agro Division | 555.40 | 108.04 | 81.96 | 1165.72 | -188.18 |
| | Healthcare Division | 149.23 | -101.18 | 0 | 186.16 | 0 |
| | Infrastructure Division | 378.89 | 183.73 | 0 | 952.28 | 0 |
| | Total | 27.28 | 0 | 81.96 | 27.28 | 117.76 |
| | Less | | | | | |
| | (i) Interest | 36.45 | 25.49 | 0 | 71.84 | 37.12 |
| | (ii) other un-allocable expenditure net off* | 373.08 | 0 | 0 | 718.77 | 0 |
| | (iii) un-allocable income | 0 | 0 | 0.23 | 0 | 0 |
| | Total profit after interest before tax | 145.86 | 82.56 | 82.19 | 375.11 | -33.30 |
| 3 | Segment Assets | | | | | |
| | Agro Division | 4662.36 | 2052.73 | 1023.22 | 4662.36 | 1023.22 |
| | Healthcare Division | 1550.82 | 1118.13 | 0 | 1550.82 | 0 |
| | Infrastructure Division | 32.37 | 0 | 161.05 | 32.37 | 161.05 |
| 4 | Segments Liabilities | | | | | |
| | Agro Division | 4662.36 | 2052.73 | 1159.24 | 4662.36 | 1159.24 |
| | Healthcare Division | 1550.82 | 1118.13 | 0 | 1550.82 | 0 |
| | Infrastructure Division | 32.37 | 0 | 25.03 | 32.37 | 25.03 |
| <p>Note*: During the first three quarters, expenses of extraordinary nature & common expenses were allocated amongst the segment. However these have not been allocated in March 2017 Quarter & for the year ended 2016-17.</p> | | | | | | |
| <p>Date: 30/05/2017 Place: Nagpur</p> | | <p>CIAN Agro Industries & Infrastructure Limited  Suneeet Pande Chief Executive Officer</p> | | | | |



P. G. JOSHI & Co.

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Standalone Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
CIAN Agro Industries & Infrastructure Limited

We have audited the quarterly Standalone financial results of CIAN Agro Industries & Infrastructure Limited for the quarter ended 31st March 2017 and the consolidated year to date results for the period 01/04/2016 to 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Standalone quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Emphasis of Matter:

Attention is drawn to the following matters:

- A. On the basis of legal and professional opinion, during the year company had written off the unconfirmed/ un-reconciled old debit balances of Sundry Debtors and Advances amounting to Rs. 1,12,96,017/- and also written back unconfirmed/ un-reconciled old credit balances amounting to Rs. 1,78,13,381/-
- B. Loans and Advances includes VAT claims receivable amounting to Rs.30,87,864/- the details of which are not available. However, according to the management, as the previous years VAT assessments are not completed, these are not provided for.

Our opinion is not qualified in respect of above matters.



In our opinion and to the best of our information and according to the explanations given to us these Standalone quarterly financial results as well as the consolidated year to date results:

(A) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(B) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March 2017 as well as the consolidated year to date results for the period from 01/04/2016 to 31/03/2017.

Date: 30th May 2017
Place: Nagpur



For P. G. Joshi & Co.
Chartered Accounts
FRN: 104416W

Atul Joshi
Atul Joshi
Mem. No.: 108849

P. G. JOSHI & Co.

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
CIAN Agro Industries & Infrastructure Limited

We have audited the quarterly consolidated financial results of CIAN Agro Industries & Infrastructure Limited for the quarter ended 31st March 2017 and the consolidated year to date results for the period 01/04/2016 to 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1 (One) subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 73,333,057 as at 31/03/2017 and 73,333,057 as at the quarter ended 31/03/2017; as well as the total revenue of Rs. Nil as at 31/03/2017 and Rs. Nil as at the quarter ended 31/03/2017. These financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

Emphasis of Matter:

Attention is drawn to the following matters:

- A. On the basis of legal and professional opinion, during the year company had written off the unconfirmed/ un-reconciled old debit balances of Sundry Debtors and Advances amounting to Rs.1,12,96,017/- and also written back unconfirmed/ un-reconciled old credit balances amounting to Rs.1,78,13,381/-



B. Loans and Advances includes VAT claims receivable amounting to Rs.30,87,864/- the details of which are not available. However, according to the management, as the previous years VAT assessments are not completed, these are not provided for.

Our opinion is not qualified in respect of above matters.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

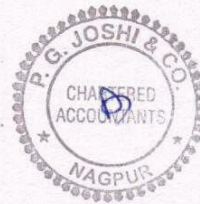
(i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);

1. Jairam Infraventure Private Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March 2017 as well as the consolidated year to date results for the period from 01/04/2016 to 31/03/2017.

Date: 30th May 2017
Place: Nagpur



For P. G. Joshi & Co.
Chartered Accounts
FRN: 104416W

Atul
Atul Joshi
Mem. No.: 108849