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CIN: L15142MH1985PLC037493



CIAN Agro Industries & Infrastructure Limited					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2019 (Rupees in Lacs)					
Serial Nos	Particulars	Quarter Ended			Year Ended
		30-06-2019 (Unaudited)	31-03-2019 (*Refer Note No.10)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
	Revenue from Operations				
1	Net Sales/Income from Operations	3,785.84	4,320.33	2,664.83	13,307.63
2	Other Income	13.85	5.87	3.95	43.59
3	Total Income from Operations (net)	3,799.69	4,326.20	2,668.78	13,351.22
	Expenses				
	(a) Cost of Materials consumed	340.70	368.81	1,529.81	5,173.74
	(b) Purchase of stock-in-trade	3,883.44	3,552.60	381.48	5,198.53
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(1,175.74)	(421.77)	128.03	(665.71)
	(d) Employee benefits expense	93.77	180.94	66.22	430.68
	(e) Finance Costs	172.62	210.18	115.80	647.48
	(f) Depreciation and Ammortisation Expense	71.60	56.97	61.35	243.64
	(g) Other expenses	166.76	283.76	206.14	1,754.82
	(Expenses more than 10% of the total expenses are to be shown seperatly)				
4	Total Expenses	3,553.15	4,231.49	2,488.83	12,783.18
5	Profit / (Loss) before exceptional items & tax (3 - 4)	246.54	94.71	179.95	568.04
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (5 -6)	246.54	94.71	179.95	568.04
8	Tax expense				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	31.78	70.72	22.06	107.20
9	Net Profit/(Loss) for the period (7-8)	214.76	23.99	157.89	460.84
	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to Profit or Loss	41.84	45.79	41.84	171.31
	(A) (ii) Income tax related to Items that will not be reclassified to Profit or Loss	10.88	10.87	10.88	43.51
	(B) (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(B) (ii) Income tax related to Items that will be reclassified to Profit or Loss	-	-	-	-
10	Total other comprehensive income / (loss), net of tax	52.72	56.66	52.72	214.82
11	Total Comprehensive Income for the period (9+10)	267.48	80.65	210.61	675.66
12*	Paid-up equity share capital (Face value Rs. 10 each)	27,98,58,950	27,98,58,950	27,98,58,950	27,98,58,950
13	Earnings per equity share (For continuing operations)				
	(I) Basic	0.77	0.09	0.56	1.65
	(II) Diluted	0.77	0.09	0.56	1.65

Place: Nagpur
Date: 14.08.2019



For CIAN Agro Industries & Infrastructure Limited

Suneet Pande
Chief Executive Officer



Note: All the aforsaid figures are in Lacs except the figures mentioned in Equity Share Capital (Point No. 12)

Notes: (Standalone unaudited financial results)

1. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2019.
2. The above results for the quarter ended on June 30, 2019 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 , and other recognized accounting practices and policies to the extent applicable.
3. Segment information has been presented in respect of consolidated financial results only.
4. With the applicability of Goods and Service Tax (GST) effective July 01, 2017, revenue from operations is disclosed net of GST.
5. The Company has adopted IND AS 115 "Revenue from Contracts with Customers" which became applicable w.e.f 01.04.2018. The Company has analyzed the same and is of the opinion that the effect of the same is insignificant on the financial statements of the Company for the Quarter ended 30th June 2019.
6. The Company has adopted IND AS 116 "Leases" which became applicable w.e.f 01.04.2019. This has resulted in recognizing the Right-to-use asset and corresponding lease liability of Rs. 3,79,37,761.00 as at 1stApril, 2019. Depreciation recognized during the quarter for Right-to-use asset amounts to Rs. 8,62,221.00 and finance cost recognized on lease liability amounts to Rs. 11,03,692.84.This has resulted in decrease in profit by Rs. 4,95,913.00.
7. The company has an outstanding liability towards payment of TDS for the quarter under review, amounting to Rs. 13.11 lakhs.
8. The company is in the process of filing GST returns i.e GSTR-1 from April 2019and also GSTR-3B returns from May 2019.
9. The investments are carried at the cost less impairment provision, if any. The Company is responsible for assessing the investments for any indicators of impairment. We have verified the existence and the rights of the Company on the investments in shares of subsidiaries. The Company has initiated a plan of merger of its subsidiaries viz Jairam Infraventures Pvt. Ltd and Purti Agrotech Ltd. with itself as such, management considers the Investment in subsidiary companies as unimpaired.
10. Figures for the quarter ended 31st March, 2019 are the balancing figures between published audited figures in respect of the full financial year ended 31st March 2019 and the published year to date figures up to the third quarter ended 31st December 2018.
11. Figures were rearranged and regrouped wherever found necessary



P. G. JOSHI & Co.

CHARTERED ACCOUNTANTS

Limited Review Report on Standalone Financial Results

To
The Board of Directors,
CIAN Agro Industries & Infrastructure Limited,
Nagpur

We have reviewed the accompanying statement of unaudited financial results of CIAN Agro Industries & Infrastructure Limited for the Quarter ended 30th June 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur
Date: 14/08/2019
UDIN: 19038193AAAABB4805

For P. G. Joshi & Co.
Chartered Accountants
FRN 104461W



CA Ashutosh Joshi
Partner
Membership No: 038193

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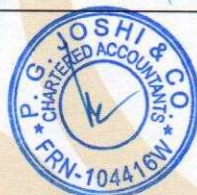


CIAN Agro Industries & Infrastructure Limited

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2019 (Rupees in Lacs)

Serial Nos	Particulars	Quarter Ended			Year Ended
		30-06-2019 (Unaudited)	31-03-2019 (*Refer Note No. 8)	30/06/2018 (Unaudited)	31/03/2019 (Audited)
	Revenue from Operations				
1	Net Sales/Income from Operations	3,941.03	5,944.03	2,741.18	15,615.47
2	Other Income	10.50	8.16	0.99	39.70
3	Total Income from Operations (net)	3,951.53	5,952.19	2,742.17	15,655.17
	Expenses				
	(a) Cost of Materials consumed	341.22	605.44	1,612.17	5,751.63
	(b) Purchase of stock-in-trade	3,945.56	4,126.06	381.48	7,571.82
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(1,073.21)	90.08	103.55	(1,867.55)
	(d) Employee benefits expense	119.07	216.05	88.17	541.78
	(e) Finance Costs	280.91	351.48	177.21	1,032.07
	(f) Depreciation and Ammortisation Expense	134.51	117.08	119.34	477.31
	(g) Other expenses (Expenses more than 10% of the total expenses are to be shown seperatly)	187.08	331.22	220.36	1,870.76
4	Total Expenses	3,935.13	5,837.41	2,702.28	15,377.83
5	Profit / (Loss) before exceptional items & tax (3 - 4)	16.40	114.78	39.89	277.34
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (5 - 6)	16.40	114.78	39.89	277.34
8	Tax expense				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	(17.59)	88.90	20.69	169.37
9	Net Profit/(Loss) for the period (7-8)	33.99	25.88	19.20	107.97
	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to Profit or Loss	41.84	194.35	41.84	319.87
	(A) (ii) Income tax related to Items that will not be reclassified to Profit or Loss	15.02	15.01	15.02	60.07
	(B) (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(B) (ii) Income tax related to Items that will be reclassified to Profit or Loss	-	-	-	-
10	Total other comprehensive income / (loss), net of tax	56.86	209.36	56.86	379.93
11	Total Comprehensive Income for the period (9+10)	90.84	235.24	76.06	487.90
12	Total Comprehensive Income attributed to				
	Owners	90.84	235.24	76.06	487.90
	Non-Controlling Interest	-	-	-	-
13*	Paid-up equity share capital (Face value Rs. 10 each)	27,98,58,950	27,98,58,950	27,98,58,950	27,98,58,950
14	Earnings per equity share (For continuing operations)				
	(I) Basic	0.12	0.09	0.07	0.39
	(II) Diluted	0.12	0.09	0.07	0.39

Place: Nagpur
Date: 14.08.2019



For CIAN Agro Industries & Infrastructure Limited

Suneet Pande
Suneet Pande
Chief Executive Officer



Note: All the aforesaid figures are in Lacs except the figures mentioned in Equity Share Capital (Point No. 13)

Notes: (Consolidated unaudited financial results)

1. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2019.
2. The above results for the quarter ended on June 30, 2019 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 , and other recognized accounting practices and policies to the extent applicable.
3. Consolidated results include financial results of the two (2) wholly owned subsidiaries and one step down subsidiary.
 - a. Jairam Infraventure Private Limited
 - b. Purti Agrotech Limited.
 - c. Jupiter Metals Product Pvt. Ltd. (Wholly owned subsidiary of Purti Agrotech Limited.)
4. Where financial results are declared for both consolidated and standalone entity, segment information may be presented only in the case of consolidated financial results. The company has 3 reportable segments- Agro, Healthcare and Infrastructure Divisions.
5. With the applicability of Goods and Service Tax (GST) effective July 01, 2017, revenue from operations is disclosed net of GST.
6. The Company has adopted IND AS 115 "Revenue from Contracts with Customers" which became applicable W.e.f 01.04.2018. The Company has analyzed the same and is of the opinion that the effect of the same is insignificant on the financial statements of the Company for the Quarter ended 30th June 2019.
12. The Company has adopted IND AS 116 "Leases" which became applicable w.e.f 01.04.2019. This has resulted in recognizing the Right-to-use asset and corresponding lease liability of Rs. 3,79,37,761.00 as at 1st April, 2019. Depreciation recognized during the quarter for Right-to-use asset amounts to Rs. 8,62,221.00 and finance cost recognized on lease liability amounts to Rs. 11,03,692.84. This has resulted in decrease in profit by Rs. 4,95,913.00.
7. Figures for the quarter ended 31st March, 2019 are the balancing figures between published audited figures in respect of the full financial year ended 31st March 2019 and the published year to date figures up to the third quarter ended 31st December 2018.
8. Figures were rearranged and regrouped wherever found necessary.



P. G. JOSHI & Co.

CHARTERED ACCOUNTANTS

Limited Review Report on Consolidated Financial Results

To
The Board of Directors,
CIAN Agro Industries & Infrastructure Limited,
Nagpur

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CIAN Agro Industries & Infrastructure Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Purti Agrotech Limited.
 - b) Jairam Infraventure Pvt. Limited
 - c) Jupiter Metal Products Pvt Ltd (wholly owned subsidiary of Purti Agrotech Limited)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down



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in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

6. We did not review the interim financial statements of above specified subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total revenues of Rs.1,62,15,285.02 total net profit/(loss) after tax of Rs.(1,80,90,682.86) and total comprehensive income / loss of Rs. 20,05,711.35 , for the quarter ended 30th June 2019 as considered in the consolidated unaudited financial results.
7. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Nagpur

Date: 14/08/2019

UDIN: 19038193AAAABC7946



For P. G. Joshi & Co.
Chartered Accountants
FRN 104461W

A handwritten signature in blue ink, appearing to read 'Ashutosh Joshi'.

CA Ashutosh Joshi
Partner

Membership No: 038193

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CIAN Agro Industries & Infrastructure Limited					
STATEMENT OF SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED 30TH JUNE, 2019 (Rupees in Lacs)					
Serial Nos	Particulars	30/06/2019	31/03/2019	30/06/2018	31-03-2019
		(Unaudited)	(Refer Note No. 8)	(Unaudited)	(Audited)
1	Segment Revenue(Net sale/Income from operation)				
	Segment-Agro Division	2,540.22	5,501.13	2,054.74	12,444.15
	Segment-Healthcare Division	50.81	16.10	131.62	257.24
	Segment-Infrastructure Division	1,350.00	434.88	554.81	2,922.15
	Total	3,941.03	5,952.11	2,741.18	15,623.54
	Less: Inter segment Revenue	-	-	-	-
	Add: Other Income	10.50	0.07	0.99	31.63
	Net sales/Income From Operations	3,951.53	5,952.18	2,742.17	15,655.17
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
	Segment-Agro Division	-87.79	328.87	124.60	643.52
	Segment-Healthcare Division	-3.30	(207.00)	(16.69)	-112.63
	Segment-Infrastructure Division	388.39	335.71	116.60	791.44
	Total	297.30	457.58	224.51	1,322.33
	Less:				
	(i) Interest	280.91	354.70	180.45	1,044.99
	(ii) Other Un-allocable Expenditure	-	(12.30)	3.97	-
	(iii) Un-allocable income	-	(0.35)	0.20	-
	Total profit after interest before tax	16.40	114.83	39.89	277.34
3	Capital Employed (Segment assets – Segment Liabilities)				
	Segment-Agro Division	-1,301.66	(1,227.83)	388.53	-1,227.83
	Segment-Healthcare Division	874.25	877.57	(199.06)	877.57
	Segment-Infrastructure Division	359.06	185.37	1,009.05	185.37
	Un-allocated	2,798.59	2,798.59	2,798.59	2,798.59

Place: Nagpur
Date: August 14, 2019



For CIAN Agro Industries & Infrastructure Limited

Suneet Pande

Suneet Pande
Chief Executive Officer

