

**Regd. Off. :** 7th Floor, Shop No. 602 B- wing,  
Shriram Shyam Towers, S.V. Patel Marg,  
Kingsway, Nagpur - 440 001  
**Contact :** 0712- 2551144/2551155  
**Email :** info@cianindustries.com  
**Website :** www.cianindustries.com  
**CIN:** L15142MH1985PLC037493

Agro Industries &  
Infrastructure Limited

To,  
The Secretary,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy,  
Towers 27<sup>th</sup> Floor, Dalal Street  
Mumbai- 400 023

**BSE SCRIP CODE: 519477**

**Sub: Discrepancy in unaudited financial results filed for quarter ended 30th June 2016**

Dear Sir/ Madam,

This is reference with filing documents for Outcome of Board Meeting - Reg. 30(2); 30(6); 51(1); 51 (2) for June 2016 quarter, successfully filed with transaction number 13082016354694 dated Aug 13, 2016, we wish to inform you that due to the clerical error the amount Reserve excluding Revaluation Reserves and other income for the previous year ended 31.03.2016 wrongly mentioned in segment reporting of financial results of the Company for the quarter ended 30<sup>th</sup> June 2016.


Correct the amount Reserve excluding Revaluation Reserves and other income for the previous year ended 31.03.2016 is Rs -2129.34 (in lacs) and Rs 19.66 (in lacs).

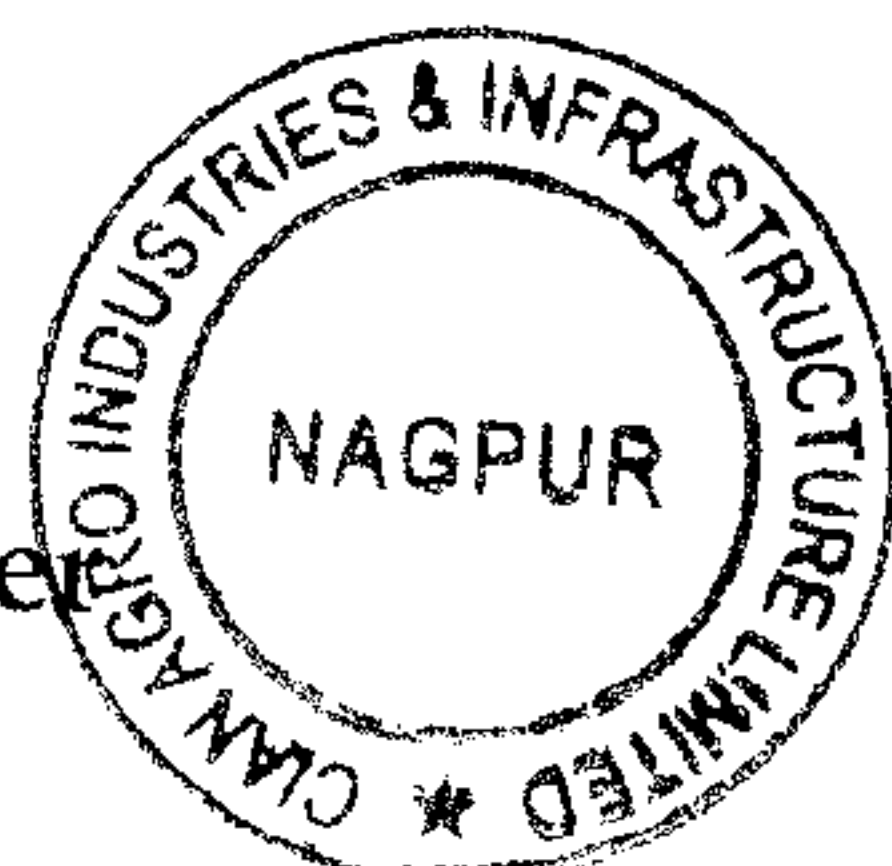
In view of aforesaid fact we are submitted revise corrected unaudited financial result for the quarter ended 30<sup>th</sup> June 2016.

We request you to take on record attached information and in the meantime acknowledge the receipt.

Thanking you,

For **CIAN Agro Industries & Infrastructure Limited**  
(Formerly known as Umred Agro Complex Limited)

  
Suneet Pande  
Chief Executive Officer



Date: 13<sup>th</sup> August, 2016  
Place: Nagpur

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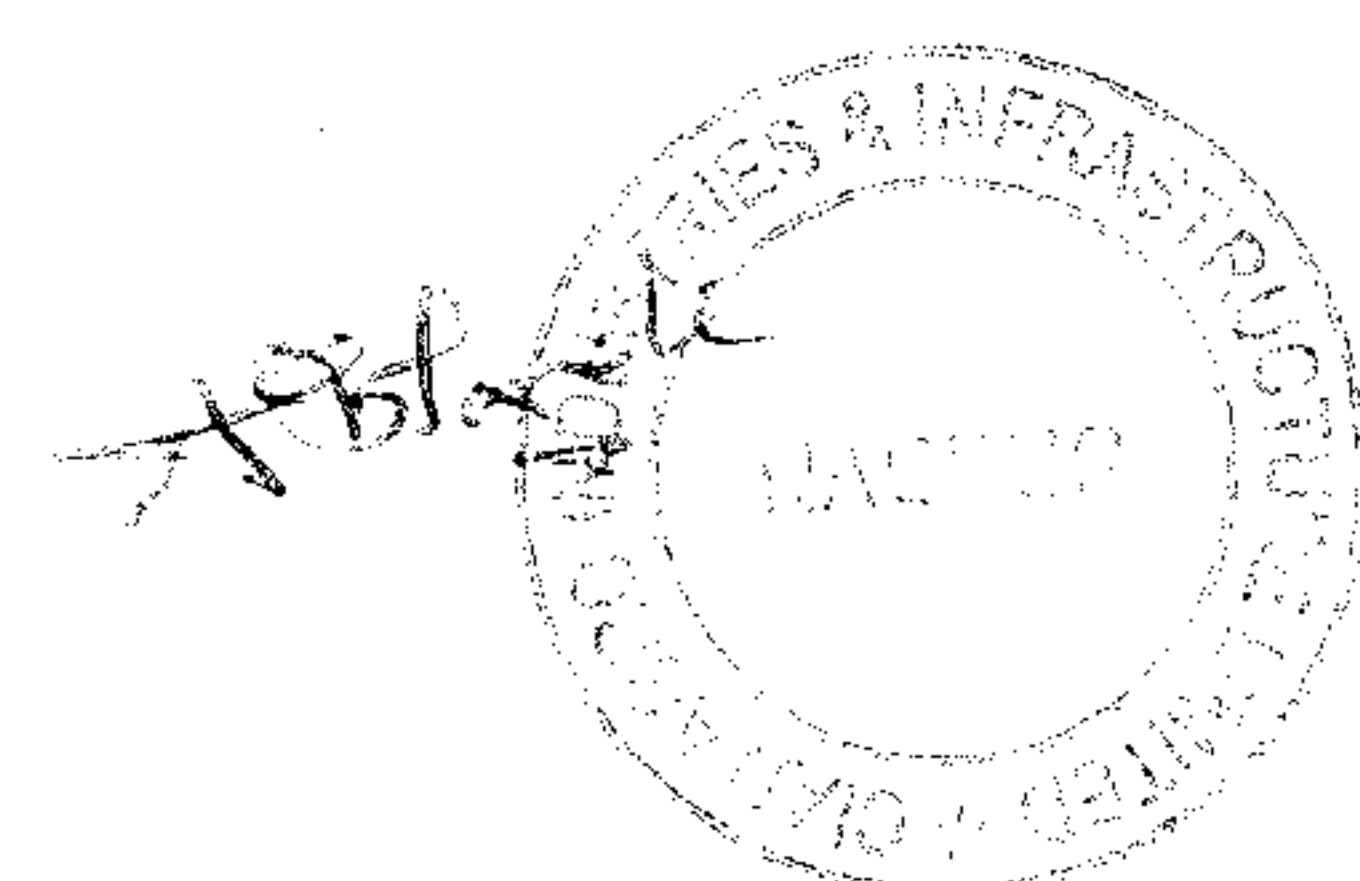
<b>CIAN Agro Industries &amp; Infrastructure Limited</b>					
CIN: L15142MH1985PLC037493					
REGD OFF :7TH FLOOR, SHOP NO. 602, B-WING, SHRIRAM SHYAM TOWER, KINGSWAY, NAGPUR - 440 001					
STATEMENT OF STANDALONE AND CONSOLIDATE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 30th JUNE,2016 (Rupees in Lacs)					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 30th JUNE,2016 (Rupees in Lacs)					
Serial Nos	Particulars	3 months quarter Ended 30.06.2016	Preceding 3 months quarter year ended 31.03.2016	Corresponding 3 months ended in the previous year 30.06.2015	Previous Year Ended 31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net sales/income from operations (net of excise duty)	1526.43	208.83	14.90	254.42
	(b) Other operating income	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>1,526.43</b>	<b>208.83</b>	<b>14.90</b>	<b>254.42</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	1120.97	65.70	-	103.33
	(b) Purchase of stock-in-trade	313.73	0.00	17.43	-
	(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	-14.73	(8.11)	(1.60)	(7.49)
	(d) Employee benefits expenses	11.97	14.03	11.34	33.63
	(e) Depreciation and amortisation expenses	9.45	5.78	16.05	23.14
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	45.33	49.46	11.09	117.67
	(g) Manufacturing Expenses	17.02	-	-	-
	<b>Total expenses</b>	<b>1,503.74</b>	<b>126.87</b>	<b>54.30</b>	<b>270.27</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income,finance costs and exceptional item (1-2)</b>	<b>22.69</b>	<b>81.96</b>	<b>(39.40)</b>	<b>(15.85)</b>
<b>4</b>	<b>Other income</b>	<b>0.29</b>	<b>0.23</b>	<b>8.74</b>	<b>19.66</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>22.98</b>	<b>81.96</b>	<b>(30.66)</b>	<b>3.81</b>
<b>6</b>	<b>Finance costs</b>	<b>7.51</b>	<b>0.12</b>	<b>19.10</b>	<b>37.12</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs and exceptional item (5-6)</b>	<b>15.48</b>	<b>81.84</b>	<b>(49.77)</b>	<b>(33.30)</b>
<b>8</b>	<b>Exceptional items</b>				
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax item (7+8)</b>	<b>15.48</b>	<b>81.84</b>	<b>(49.77)</b>	<b>(33.30)</b>
<b>10</b>	<b>Tax Expenses</b>				
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>15.48</b>	<b>81.84</b>	<b>(49.77)</b>	<b>(33.30)</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>				

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Cian Industries &  
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Serial Nos	Particulars	3 months quarter Ended 30.06.2016	Preceding 3 months quarter year ended 31.03.2016	Corresponding 3 months ended in the previous year 30.06.2015	Previous Year Ended 31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
13	Net Profit/(Loss) for the period (11+12)	15.48	81.84	(49.77)	(33.30)
14	Share of profit/(loss) of associates *		-	-	-
15	Minority Interest *		-	-	-
16	Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13+14+15) *	15.48	81.84	(49.77)	(33.30)
17	Paid-up equity shares capital (Face Value of the Shares is Rs 10 each)	808.06	808.06	808.06	808.06
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(2,129.34)
19 i	Earnings per share (before extraordinary items) (of Rs 10 /- each)(not annualised):-				
	(a) Basic	0.19	1.01	(0.62)	(0.41)
	(b) Diluted	0.19	1.01	(0.62)	(0.41)
19 ii	Earnings per share (after extraordinary items) (of Rs 10 /- each)(not annualised):-				
	(a) Basic	0.19	1.01	-0.62	-0.41
	(b) Diluted	0.19	1.01	-0.62	-0.41
Notes	<p>1. The above financial results have been taken on record in the Board of Directors at their Meeting held on Saturday,13th August 2016 after review by Audit Committee subject to Limited Review by Auditor.</p> <p>2. Previous year/ quarter figures are regrouped/restated wherever necessary.</p> <p>3. In response to observations made by the Auditor in the limited review report: The Company has already initiated balance confirmation from Debtors, creditors, unsecured lenders and from Banks and said reconciliation is in progress which the Management expected to complete soon. The Management is of opinion of that such reconciled adjustment will not have material impact on profit and loss account. Considering reconciliation process the Management is of opinion that the balancing figures will be adjusted on receipt of confirmation from the Parties. The Management is of the opinion that such adjustments or reconciliations of old accounts may not have substantial impact on profit and loss account of the Company.</p> <p>4. During Quarter No complaint from the Shareholders received and there is no complaint pending for the Quarter ended 30th June, 2016.</p>				





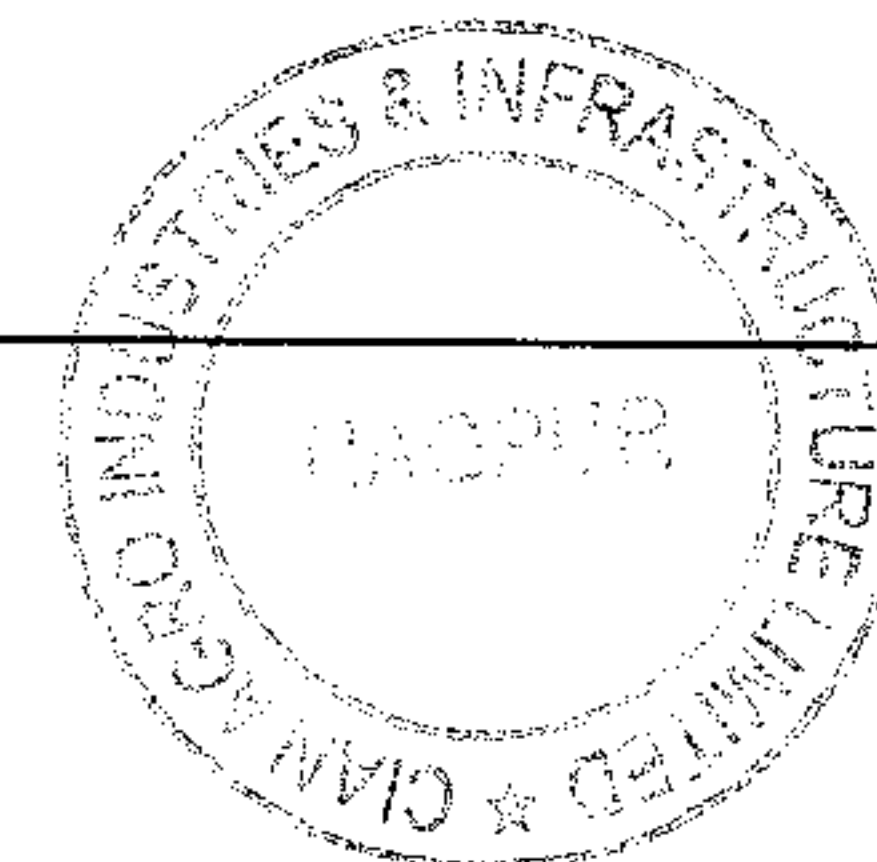
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Serial Nos	Particulars	STANDALONE			
		3 months quarter Ended 30.06.2016	Preceding 3 months quarter year ended 31.03.2016	Corresponding 3 months ended in the previous year 30.06.2015	Previous Year Ended 31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue(Net sale/Income from operation)</b>				
	Segment-Agro Division	1,526.43	13.83	14.90	79.09
	Segment-Healthcare Division	-	-	-	-
	Segment-Infrastructure Division	-	195.00	-	195.00
	<b>Total</b>	<b>1,526.43</b>	<b>208.83</b>	<b>14.90</b>	<b>274.09</b>
	Less: Inter segment Revenue	-	-	-	-
	<b>Net sale/Income from operation</b>	<b>1,526.43</b>	<b>208.83</b>	<b>14.90</b>	<b>274.09</b>
<b>2</b>	<b>Segment Results</b>				
	profit/ Lossbefore tax and interest from each segment				
	Segment-Agro Division	(66.47)	(36.05)	(30.66)	-188.18
	Segment-Healthcare Division	89.46	-	-	-
	Segment-Infrastructure Division	-	117.76	-	117.76
	<b>Total</b>	<b>22.98</b>			
	Less				
	(i) Interest	7.51	0.12	19.10	37.12
	(ii) other un-allocable expenditure net off	-	-	-	-
	(iii) un-allocable income	-	-	-	-
	<b>Total profit before tax</b>	<b>15.48</b>	<b>81.84</b>	<b>(49.77)</b>	<b>(33.30)</b>
<b>3</b>	<b>Capital employed</b>				
	Segment-Agro Division	(1,373.95)	(1,316.29)	141.90	(1,316.29)
	Segment-Healthcare Division	85.49	-	-	-
	Segment-Infrastructure Division	-	136.02	-	136.02

For CIAN Agro Industries & Infrastructure Limited

Place: Nagpur  
Date: 13 August 2016



*(Signature)*  
(Suneet Pande)  
Chief Executive Officer

# P. G. JOSHI & Co.

## CHARTERED ACCOUNTANTS

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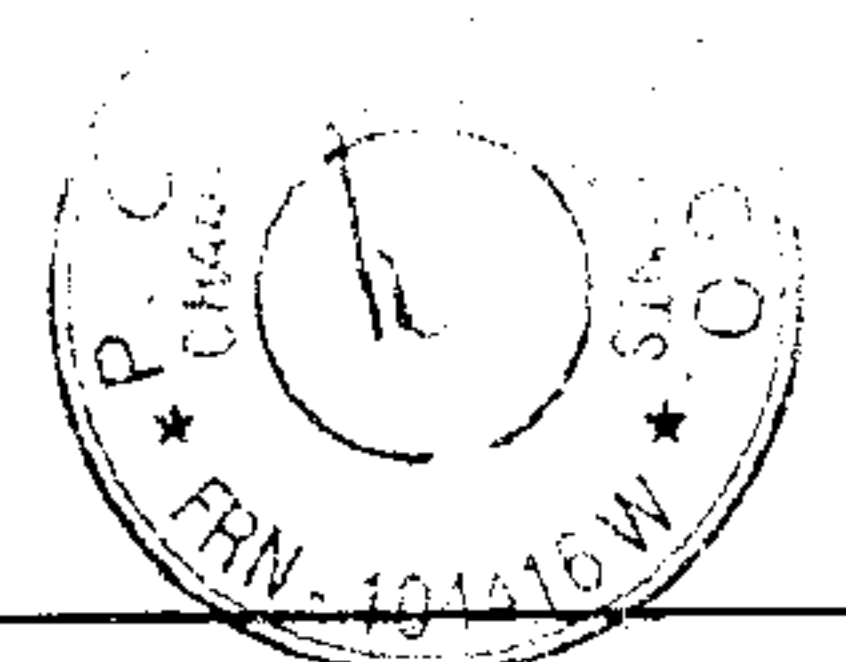
To,  
The Board of Directors,  
CIAN Agro Industries and Infrastructure Ltd.,  
Nagpur.

We have reviewed the accompanying statement of unaudited financial results of CIAN Agro Industries and Infrastructure Ltd., for the quarter ended 30th June 2016 except for the disclosure regarding "Public Shareholding" and "Promoter & Promoter Group" shareholding which have been traced from the disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The financial statements of the company include :

- i. Debtors, Creditors, Loans and Advances (Asset), Unsecured Loans taken, provisions, Investments, Bank balances include certain unreconciled and unconfirmed ledger balances.



Reconciliation of these accounts may have a material impact on Profit and Loss account which is not presently ascertainable.

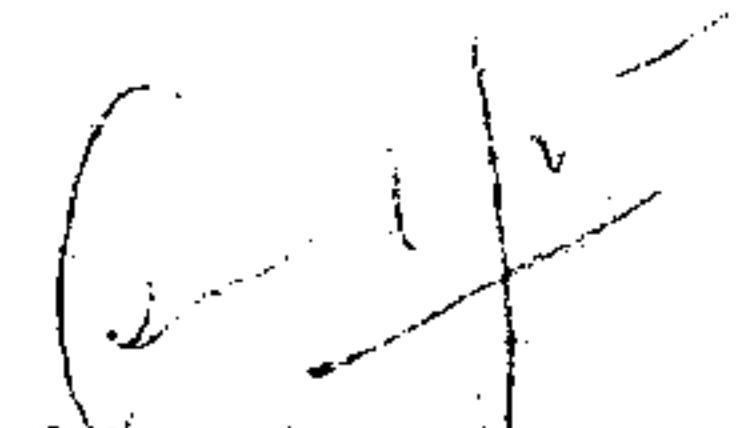
- ii. Old opening balances requiring adjustments or reconciliation may have a material impact on the Profit and Loss Account. However in absence of such adjustment or reconciliation, the said impact cannot be ascertained.

Based on our review conducted as above, except for the effects of para(i) and (ii) described in the earlier paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.G.Joshi & Co.

Chartered Accountants

FRN 104416W



CA Ashutosh Joshi, Partner

M No 038193

August 13, 2016

